



27 September 2017  
Copenhagen

**CREDIT EVENT NOTICE - DK**

Reference Entity: Toys "R" Us, Inc.

On 20 September 2017 the ISDA Determination Committee declared that as of 19 September 2017 a Bankruptcy Credit Event has occurred in respect of Toys "R" Us, Inc. The Bankruptcy Credit Event has been confirmed on a Public Source [[Bloomberg]].

Danske Bank A/S has determined, based on the above, that a Credit Event under the Terms and Conditions of the Notes has occurred in relation to Toys "R" Us, Inc., which is a Reference Entity in the Notes. The Credit Event will impact the Interest Amount and the Final Redemption Amount.

At least following Danske Bank A/S notes issue issued under the EUR 5,000,000,000 Structures Note Programme (the "Notes") are effected:

<b>ISIN-code</b>	<b>Name of the Issue</b>
XS1078029326	DANSKE BANK DBOS 028 HIGH YIELD 15/7-2019 XS1078029326
XS1085519095	DANSKE BANK DBOS 031 US HIGH YIELD II 15/7-19 XS1085519095

DANSKE BANK  
A/S