

Major execution venues and brokers for Danske Bank A/S services

Major execution venues

Venues	Equities and equity-like instruments	Exchange-traded derivatives	Bonds	Structured notes	Foreign exchange derivatives
Aquis Exchange	X				
Bloomberg Trading Facility Ltd	X		X	X	
CBOE Europe Equities	X				
Danske Bank A/S	X	X	X	X	X
EUREX Deutschland		X			
FXall Ltd (Ireland)					X
Marketaxess Europe Ltd			X		
Nasdaq Copenhagen A/S	X		X		
Nasdaq Helsinki Ltd	X				
Nasdaq Stockholm AB	X	X			
Oslo Børs ASA	X	X	X		
Tradeweb Europe Ltd	X		X		
Turquoise	X				

All venues listed make up a significant part of the trading volume in the given specific asset class.

Client orders are not routed through external execution venues for the asset classes of interest rate derivatives, OTC commodity derivatives and securities financing transactions. This is described in more detail in the Order Execution Policy which is available on the Best Execution website <https://danskebank.com/bestexecution>

Major brokers

Brokers	Equities and equity-like instruments	Exchange-traded derivatives	Bonds	Structured notes	Foreign exchange derivatives	Interest rate derivatives
BNP Paribas - ROMUWSFPU8MPRO8K5P83	X		X			
BofA Securities Europe S.A. - 549300FH0WJAPEHTIQ77	X					
BofA Securities Inc. - 549300HN4UKV1E2R3U73	X					
Calyon - 1VUV7VQFKU0QJSJ21A208			X			
Canaccord Genuity Ltd - ZBU7V5V5NIMN4ILRFC23	X					
Citigroup Global Markets Ltd - XKZZ2JZF41MRHTR1V493	X		X			
Commerzbank AG - 851WYGNLUQLFZBSYGB56	X					
Credit Lyonnais S.A. - 213800VZMAGVIU2IJA72	X					
Credit Suisse Securities Ltd - DL6FFRRLF74S01HE2M14	X					
DekaBank GiroZentrale - 0W2PZJM8XOY22M4GG883					X	
Deutsche Bank AG - 7LTWFZYICNSX8D621K86	X		X			
DNB Bank ASA - 549300GKFGORYRRQ1414			X			
Exane S.A. - 969500UP76J52A90XU27	X					
Flow Traders B.V. - 549300CLJI9XDH12XV51	X					
Goldman Sachs International - W22LROWP2IHZNBB6K528	X	X	X			X
HSBC Bank AG - JUNT405OW8OY5GN4DX16			X			

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Client orders are not routed through brokers for the asset class of OTC commodity derivatives. This is described in more detail in the Order Execution Policy which is available on the Best Execution website <https://danskebank.com/bestexecution>

Brokers	Equities and equity-like instruments	Exchange-traded derivatives	Bonds	Structured notes	Foreign exchange derivatives	Interest rate derivatives
J.P. Morgan Securities Plc - K6QOW1PS1L104IQL9C32	X	X	X		X	X
Jyske Bank A/S - 3M5E1GQGKL17HI6CPN30				X		
Kepler Capital Markets - 9695005EOZG9X8IRJD84	X					
Macquarie Capital Europe Ltd - 549300GX4FPMFF91RJ37	X					
Morgan Stanley & Co Int. Plc - 4PQUHN3JPFQFNF3BB653	X					
Nordea Bank Abp - 5299000DI3047E2LIV03	X		X	X		
Nykredit Bank A/S - 52965FONQ5NZKPOWZL45				X		
Robert W. Baird & Co. Inc. - 549300772UJAHRD6L053	X					
San. C. Bernstein Ireland Ltd - 549300W30847BJ1LD502	X					
SEB AB - F3JS33DEI6XQ4ZBPTN86	X		X	X		
Societe Generale S.A. (London) - 02RNE8IBXP4ROTD8PU41	X		X			
Spar Nord A/S - 549300DHT635Q5P8J715				X		
Susquehanna Int. Sec. Ltd - 635400IAV22ZOU1NFS89	X					
Svenska Handelsbanken AB - NHBDILHZTYCNBV5UYZ31			X			
Swedbank AB - M312WZV08Y7LYUC71685			X			
UBS Europe SE - 5299007QVIQ7I064NX37	X					
Virtu ITG Europe Ltd - 213800EEC95PRUCEUP63	X					

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