

## Terms and conditions for transfers to and from Denmark and transfers in foreign currency in Denmark, Consumers - Applicable from 1 December 2022

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### General

These terms and conditions apply to all accounts when your business:

- transfers funds from Denmark
- receives funds from abroad.
- transfers and receives funds in foreign currency within Denmark.

### Major currencies

Major currencies are currencies for which daily rates are set. Rates are fixed at 2.00pm (CET) on business days.

### Exchange rates

Danske Bank's quoted exchange rates are available at [www.danskebank.dk](http://www.danskebank.dk) (website available in Danish only) and at our branches. Rates are subject to change without notice.

We use two principles when setting exchange rates on transfers, which are exchanged and executed on the same day.

### Quoted exchange rate

Quoted exchange rates are rates that Danske Bank fixes for major currencies on business days

We settle a transfer at quoted rates on the same day that we receive the order, if it fulfil all of the following criteria:

- reach us before 1.45pm CET on a business day.
- is denominated in a major currency.
- does not exceed the equivalent of DKK 3 million (DKK 100.000 for INR, ILS), (DKK 500.000 for ISK)

### Market rate

Market rates are exchange rates that Danske Bank fixes throughout on business days and at which currencies are traded.

We settle at market rates when we execute the order for transfers to and from Denmark, if the transfer fulfil one of the following criteria:

- is in a major currency and reaches us after 1.45pm CET
- exceeds an equivalent value of DKK 3 million
- is in currency for which we do not quote daily exchange rates.

For transfers with future execution date, we use a quoted exchange rate.

### EU/EEA countries

The EU countries and Norway, Iceland and Lichtenstein.

### Overview quoted exchange rate/ market rates.

Currencies	Transfer	Before 13:45	After 13:45
AUD, BGN, CAD, CHF, CNH, CNY, CZK, EUR, GBP, HKD, HUF, JPY, MXN, NOK, NZD, PLN, RON, SEK, SGD, THB, TRY, USD, ZAR	Up to and including the equivalent of DKK 3,000,000.00	quoted exchange rate	market rate
AUD, BGN, CAD, CHF, CNH, CNY, CZK, EUR, GBP, HKD, HUF, JPY, MXN, NOK, NZD, PLN, RON, SEK, SGD, THB, TRY, USD, ZAR	Exceeding the equivalent of DKK 3,000,000.00	market rate	market rate
AED, ISK, KRW, KWD, SAR	Up to and including the equivalent of DKK 500,000.00	quoted exchange rate	market rate
AED, ISK, KRW, KWD, SAR	Currencies exceeds an equivalent value of DKK 500.000,00	market rate e	market rate
ILS, INR, JOD, LKR, PHP, QAR, TND	Up to and including the equivalent of DKK 100,000.00	quoted exchange rate	market rate
ILS, INR, JOD, LKR, PHP, QAR, TND	Exceeding the equivalent of DKK 100.000,00	market rate	market rate
Other currencies	Currencies for which we do not quote daily exchange rates.	market rate	market rate

Table may be changed without notice.

### IBAN

International Bank Account Number (IBAN) is an international code set for each account. The IBAN standard allows banks to speed up transfers via the banking systems. An IBAN contains information about the payee's account number and the bank providing the account. The combination of account number and bank is unique.

We recommend using IBAN for transfers to countries using the IBAN standard. The IBAN must be used for transfers in EUR, sent within EU or EEA countries (Norway, Iceland and Liechtenstein).

### SWIFT/BIC

SWIFT is short for Society for Worldwide Interbank Financial Telecommunication. SWIFT is a network for exchanging transfer data between more than 10,000 financial institutions. BIC is short for Bank Identifier Code and is an international standard for bank identification. The code BIC Danske Bank Denmark is: DABADKKK.

### Requirements of US authorities

When you transfer funds abroad, you should know that payment details may be passed on to US authorities and restrictions may apply. It is your responsibility to comply with such restrictions. Compliance may result in additional costs. SWIFT is obliged to disclose information if US authorities suspect funding of criminal activities or acts of terrorism as defined in US legislation.

### Payee's bank

You should always state the receiving bank by using a SWIFT/BIC. You may also state an IBAN. If you provide an IBAN number, we reserve the right to identify the receiving bank directly from this number. We cannot be held liable if the IBAN specified by you is not the payee's IBAN.

If you state both an IBAN and the SWIFT/BIC information, and if these information do not match, then IBAN prevails and we will use that, when we decide what to bank, we transfer the funds.

### Correspondent bank

For standard and express transfers, the correspondent bank is not necessarily the payee's bank. In some cases, we use selected correspondent banks and international clearing systems for executing transfers.

Whenever we choose to transfer amounts through a correspondent bank, the correspondent bank may in some cases deduct a fee before sending the transfer to the payee's bank. If you want to ensure that a specific amount reaches the payee, the best way to ensure this is to choose the "Payer pays all costs (OUR)" allocation method. However, even though a transfer is sent with charge code "OUR", it cannot be guaranteed in all markets that a specific amount reaches the payee.

We will send express transfers and group transfers directly to the payee's bank, if possible.

We are not liable for any errors made by the correspondent bank or for its solvency, regardless of whether the correspondent bank was chosen by you or us.

### Allocation of costs

The costs of transferring funds can be divided between the payer and the payee in three ways:

#### Payer and payee share costs (Share/SHA)

This option can be used for all types of transfer. According to the Payment Services Act, this method must be used for transfers in any currency sent within EU/EEA.

When the payer and the payee share the costs for transfers in EUR within the EU/EEA area, transfers are governed by EU regulations. These regulations state that transfer charges must not exceed those of a similar domestic transfer. The payee's IBAN and SWIFT/BIC must be stated correctly.

#### Payer pays all costs (OUR)

If your transfer is sent to a country outside EU/EEA you can choose to pay all cost.

This option is subject to our standard fees plus an additional fee of DKK 200. If the fees charged by the payee's bank exceed the additional DKK 200, we will charge the extra costs to your account.

This option cannot be used for transfers (any currency) within EU/EEA area according to the Payment Services Act.

### **Payee pays all costs (BEN)**

If you use the cost code BEN, we will subtract our fee from the transferred amount. This option cannot be used for transfers (any currency) within EU/EEA area according to the Payment Services Act.

### **Transfer types**

We offer several types of transfer to abroad:

#### **Standard transfer.**

This is the most simple and common type of transfer.

#### **Intra-Danske Bank standard transfer.**

This transfer type is used if the payee holds an account within the Danske Bank Group.

#### **Transfer under EU regulations.**

This is a transfer in EUR. Currency conversion can be made before the actual transfer or on receipt if the payee's account is denominated in a currency other than EUR.

- The transfer must be within the EU/EEA countries (Norway, Iceland and Liechtenstein).
- The payer's and the payee's banks must be able to process the transfer without manual handling. This is ensured by the use of correct SWIFT/BIC and IBAN information.
- The payer and the payee share the costs.

#### **Express transfer**

This is a type of transfer, which allows your business to transfer funds faster than standard. An express transfer will generate a higher fee.

### **Tourist transfer**

Transfer, which you can use to transfer money for cash withdrawal in another bank, e.g. if the recipient has lost their credit cards during a holiday. The recipient must show their passport or other identification in order to have the money paid out at the recipient's bank. You must therefore state the recipient's passport number, or other identification in this type of transfer.

### **Internal transfer – own accounts**

This is a transfer used to move funds between your own accounts placed within Danske Bank placed within Danske Bank.

### **Group transfer**

Intra-Danske Bank transfer or to another bank. This is a transfer between a parent company and a subsidiary or between two subsidiaries. The parent company must own at least 51% of the subsidiary.

You cannot choose all transfer types directly, but we will always make the best possible transfer for you.

A standard transfer meeting the requirements for a transfer under EU regulations will consequently be executed as such a transfer. A standard transfer to another Danske Bank customer will automatically be executed as an Intra-Danske Bank transfer.

### **Execution time**

This is the time, in business days, from when we receive an order until the funds are available to the payee's bank.

If your transfer requires the assistance of a correspondent bank, or if you choose to use a correspondent bank, the execution time will be the time from when we receive your order until the funds are available to the correspondent bank.

If you send your order on paper or use a branch, we may use an additional day to process the transfer, see "Transfers through

branch or by letter" table. The orders cannot be sent via e-mail.

### **Cut-off time for submission of orders**

We consider an order as received if you submit it before the stated cut-off time on business days. If you submit an order after the cut-off time, we will consider the order as received on the following business day.

### **Value day(s) for payer**

The number of business days passing before a transfer is value-dated in the payer's account.

### **Transfer with currency conversion**

A transfer involves currency conversion, if funds are transferred in a currency other than that of the payer's account.

### **Transfer with no currency conversion**

A transfer involves no currency conversion, if funds are transferred in the same currency as that of the payer's account.

## Specific information about transfers from abroad

### **Cut-off time for receipt of transfers**

We settle transfers on the same business day if we receive them before the cut-off time.

### **Value day(s) for payee**

The number of business days before a transfer is value-dated in the payee's account.

### **Currency conversion**

Currency conversion is automatically made for funds received in a currency other than that of the payee's account.

### **Fees**

Unless otherwise agreed, we will deduct fees payable from the funds received from abroad.

## Outgoing transfers in EUR

Transfers through Danske eBanking/Mobile Bank

Transfer type	Currency	Validation on your account	Validation at receiving bank	Fee in DKK	Time limit in local time (CET)		Additional information
<b>Transfers within the Danske Bank Group:</b>							
EU-regulation: Standard transfer (with and without conversion)	**EUR	Day 0	Day 0	0,00	17.30*	Dag 0	*Cut-off times apply Danske Bank entities in Denmark, Finland, Ireland, London, Northern Ireland, Norway, Poland and Sweden  **Applies only for transfers with conversion made with one of the following currencies: BGN, CHF, CZK, DKK, EUR, GBP, HUF, ISK, NOK, PLN, RON, SEK
Group transfer (with and without conversion) in Denmark, Finland, Ireland, London, Northern Ireland, Norway, Poland and Sweden	**EUR	Day 0	Day 0	0,00	18.30	Dag 0	
Express transfers (with and without conversion)	EUR	Day 0	Day 0	400,00	15.30	Dag 0	
Internal transfer own account (with and without conversion)	EUR	Day 0	Day 0	0,00	18.30	Dag 0	Transfer to other Danske Bank entities the cut-off time is 3.30 pm CET
<b>Transfers to other banks:</b>							
EU-regulation: SEPA same day (with and without conversion) included United Kingdom	**EUR	Day 0	Day 0	0,00	14.00	Dag 0	*A standard SEPA transfer is invoiced as a SEPA same day transfer, if payment is received before the cut off time for SEPA same day transfers.  ***SEPA Instant amount may not exceed EUR 100.000
SEPA standard transfer (with and without conversion) including United Kingdom	EUR	Day 0	Day 1	0,00	17.30	Dag 0	
SEPA standard transfer (with and without conversion) to Switzerland	*EUR	Day 0	Day 0	50,00	14.00	Dag 0	
	EUR	Day 0	Day 1	50,00	17.30	Dag 0	
Non SEPA standard transfer outside the EU/EEA (with and without conversion)	EUR	Day 0	Day 2	50,00	17.30	Dag 0	
SEPA Instant transfer (without conversion)	***EUR	Day 0	Day 0	0,00	24/7/365	Dag 0	
Express transfers (with and without conversion)	EUR	Day 0	Day 0	400,00	15.30	Dag 0	
Group transfer (with and without conversion)	EUR	Day 0	Day 0	200,00	15.30	Dag 0	
SEPA Direct Debit (with and without conversion)	EUR	Day 0	Day 0	20,00			

## Outgoing transfers in other currencies

Transfers to abroad and transfers in Danske eBanking/Mobile Bank

Transfer type	Currency	Validation on your account	Validation on receiving bank	Fee in DKK	Time limit in local time (CET)		Additional information
<b>Transfer within Danske Bank Group:</b>							
Standard transfer (with and without conversion)	**BGN, CHF, CZK, DKK, GBP, HUF, ISK, NOK, PLN, RON, SEK	Day 0	Day 2	50.00	5.30pm*	Day 0	*Cut-offs applies Danske Bank entities in Denmark, Finland, Ireland, London, Northern Ireland, Norway, Poland and Sweden.  Transfer to other Danske Bank entities the cut-off time is 3.30pm CET
	Other currencies	Day 0	Day 2	50.00	5.30pm*	Day 0	
Group transfer (with and without conversion) in Denmark, Finland, Ireland, London, Northern Ireland, Norway, Poland and Sweden	All currencies	Day 0	Day 0	0.00	6.30pm	Day 0	**Applies only for transfers with conversion made with one of the following currencies: BGN, CHF, CZK, DKK, EUR, GBP, HUF, ISK, NOK, PLN, RON, SEK
Express transfers (with and without conversion)	All currencies	Day 0	Day 0	400.00	3.30pm****	Day 0	***Terms for "Group transfer" to other banks apply, yet the fee is DKK 0.00
Internal transfer Own account (with and without conversion)	All currencies	Day 0	Day 0	0.00	6.30pm	Day 0	****For transfer to other Danske Bank entities the cut-off time for DKK, EUR, GBP, NOK, SEK is 3.30pm CET and for BGN, ISK, PLN, RON 12.00pm CET and for CHF, CZK, HUF 1.00pm CET.
<b>Transfer to other banks:</b>							
Standard transfer (with and without conversion)	All currencies	Day 0	Day 2	50.00	5.30pm	Day 0	
Express transfers (with and without conversion)	DKK, GBP, NOK, SEK, USD	Day 0	Day 0	400.00	3.30pm	Day 0	
	BGN, ISK, PLN, RON	Day 0	Day 0	400.00	12.00pm	Day 0	
	CHF, CZK, HUF	Day 0	Day 0	400.00	1.00pm	Day 0	
	Other currencies	Day 1	Day 1	400.00	3.30pm	Day 0	
Group transfer (with and without conversion)	DKK, GBP, NOK, SEK, USD	Day 0	Day 0	200.00	3.30pm	Day 0	
	BGN, ISK, PLN, RON	Day 0	Day 0	200.00	12.00pm	Day 0	
	CHF, CZK, HUF	Day 0	Day 0	200.00	1.00pm	Day 0	
	Other currencies	Day 1	Day 1	200.00	3.30pm	Day 0	

## Outgoing transfers in EUR

Transfers through branch or by letter

- We may use a day more to process the transfer than specified in the below table.

Transfer type	Currency	Validation on your account	Validation at receiving bank	Fee in DKK	Time limit in local time (CET)		Additional information
<b>Transfers within the Danske Bank Group:</b>							
EU-regulation: Standard transfer (with and without conversion)	**EUR	Day 0	Day 0	50.00	17.30*	Dag 0	*Cut-off times apply Danske Bank entities in Denmark, Finland, Ireland, London, Northern Ireland, Norway, Poland and Sweden
Group transfer (with and without conversion) in Denmark, Finland, Ireland, London, Northern Ireland, Norway, Poland and Sweden	**EUR	Day 0	Day 0	250.00	18.30	Dag 0	**Applies only for transfers with conversion made with one of the following currencies: BGN, CHF, CZK, DKK, EUR, GBP, HUF, ISK, NOK, PLN, RON, SEK
Express transfers (with and without conversion)	EUR	Day 0	Day 0	650.00	15.30	Dag 0	Transfer to other Danske Bank entities the cut-off time is 3.30 pm CET
Internal transfer own account (with and without conversion)	EUR	Day 0	Day 0	250.00	18.30	Dag 0	
<b>Transfers to other banks:</b>							
EU-regulation: SEPA same day (with and without conversion) included United Kingdom	**EUR	Day 0	Day 0	50.00	14.00	Dag 0	*A standard SEPA transfer is invoiced as a SEPA same day transfer, if payment is received before the cut off time for SEPA same day transfers.
SEPA standard transfer (with and without conversion) including United Kingdom	EUR	Day 0	Day 1	50.00	17.30	Dag 0	
SEPA standard transfer (with and without conversion) to Switzerland	*EUR	Day 0	Day 0	300.00	14.00	Dag 0	
	EUR	Day 0	Day 1	300.00	17.30	Dag 0	
Non SEPA standard transfer outside the EU/EEA (with and without conversion)	EUR	Day 0	Day 2	300.00	17.30	Dag 0	***SEPA Instant amount may not exceed EUR 100.000
SEPA Instant transfer (without conversion)	***EUR	Day 0	Day 0	50,00	24/7/365	Dag 0	
Express transfers (with and without conversion)	EUR	Day 0	Day 0	650.00	15.30	Dag 0	
Group transfer (with and without conversion)	EUR	Day 0	Day 0	450.00	15.30	Dag 0	



## Outgoing transfers in other currencies

Transfers through branch or by letter

We may use a day more to process the transfer than specified in the below table.

Transfer type	Currency	Validation on your account	Validation on receiving bank	Fee in DKK	Time limit in local time (CET)		Additional information
<b>Transfer within Danske Bank Group:</b>							*Cut-offs applies Danske Bank entities in Denmark, Finland, Ireland, London, Northern Ireland, Norway, Poland and Sweden. Transfer to other Danske Bank entities the cut-off time is 3.30pm CET
Standard transfer (with and without conversion)	**BGN, CHF, CZK, DKK, GBP, HUF, ISK, NOK, PLN, RON, SEK	Day 0	Day 2	300.00	5.30pm*	Day 0	
	Other currencies	Day 0	Day 2	300.00	5.30pm*	Day 0	
Group transfer (with and without conversion) in Denmark, Sweden, Norway, Finland, Poland, Ireland, Northern Ireland and London	All currencies	Day 0	Day 0	250.00	6.30pm	Day 0	
Express transfers (with and without conversion)	All currencies	Day 0	Day 0	650.00	3.30pm***	Day 0	
Internal transfer Own account (with and without conversion)	All currencies	Day 0	Day 0	250.00	6.30pm	Day 0	
<b>Transfer to other banks:</b>							***For transfer to other Danske Bank entities the cut-off time for DKK, EUR, GBP, NOK, SEK is 3.30pm CET and for BGN, ISK, PLN, RON 12.00pm CET and for CHF, CZK, HUF 1.00pm CET.
Standard transfer (with and without conversion)	All currencies	Day 0	Day 2	300.00	5.30pm	Day 0	
Express transfers (with and without conversion)	DKK, GBP, NOK, SEK, USD	Day 0	Day 0	650.00	3.30pm	Day 0	
	BGN, ISK, PLN, RON	Day 0	Day 0	650.00	12.00pm	Day 0	
	CHF, CZK, HUF	Day 0	Day 0	650.00	1.00pm	Day 0	
	Other currencies	Day 1	Day 1	650.00	3.30pm	Day 0	
Group transfer (with and without conversion)	DKK, GBP, NOK, SEK, USD	Day 0	Day 0	450.00	3.30pm	Day 0	
	BGN, ISK, PLN, RON	Day 0	Day 0	450.00	12.00pm	Day 0	
	CHF, CZK, HUF	Day 0	Day 0	450.00	1.00pm	Day 0	
	Other currencies	Day 1	Day 1	450.00	3.30pm	Day 0	

## Outgoing transfers in EUR and transfers in other currencies

### Fees for notification, additional processing of transfers and other services

The table below shows our fees for notification and additional processing of transfers and other services.

Additional processing is required if the SWIFT/BIC information is incorrect, if the IBAN is missing or incorrect or if the transfer order includes a message for us. We may also charge a fee for assistance to recover funds transferred to an account by mistake because you stated a wrong IBAN.

Notification	Fees In Danske eBanking in DKK	If you contact us in another in DKK
Advice through Danske eBanking and/or e-Boks to payer	0,00	0,00
Advice by letter to payer if payer does not use Danske eBanking and/or e-Boks	0,00	0,00
Advice by letter to payer if payer can receive advice through Danske eBanking and/or e-boks	20,00	20,00
Advice of sender by e-mail when outgoing foreign transfers are to be confirmed	300,00	300,00

Transfers requiring additional processing	Additional fee in Danske eBanking in DKK
Transfers requiring additional processing is necessary if there is a missing/incorrect SWIFT/BIC, missing/incorrect IBAN, or if there is a message for us in the transfer. The fee is an additional fee and will be deducted along with the fee for the transfer.	150,00

Additional fees	Fees In Danske eBanking in DKK	If you contact us in another way in DKK
Costs incurred by payee's bank	Min 200,00	Min 200,00

Øvrige services	Fees In Danske eBanking in DKK	If you contact us in another way in DKK
Assistance to revoke, resend, modify, enquire about and return transfers (per transfer) plus any costs to the sending bank. Transfers between 0 - 6 months old	400,00	400,00
Assistance to revoke, resend, modify, enquire about and return transfers (per transfer) plus any costs to the sending bank. Transfers 6 months old or older	1000,00	1000,00
Assistance to fill out order forms	-	Hourly rate, min. 100,00
Standing order in EUR	-	0,00
Standing order in other currencies	-	50,00

## Outgoing transfers in EUR and transfers in other currencies

### Transfers by cheque to abroad

If you want to transfer funds to abroad by cheque, you can order a cheque in Danske eBanking or fill out a form available at [www.danskebank.dk](http://www.danskebank.dk) (website available in Danish only).

The cut-off time specified in the table below refers to the cut-off time for ordering a cheque in Danske eBanking.

You may choose to

- have the cheque sent to your home address
- have the cheque sent to the payee.

Ask your adviser whether your branch can print foreign cheques.

Danske Bank cannot be held liable for any mistakes, omissions or delays made by the bank paying the cheque.

Standard terms and fees for transfers by cheque from Denmark	Currency	Cut-off time (CET)	Value day for payer	Ordered in DanskeBanking in DKK	Ordered from the Bank in another way in DKK
Cheque to payer - sent on the business day after receipt of order	All currencies	1.45pm	1	200,00	400,00
Cheque to payee - sent on the business day after receipt of order	All currencies	1.45pm	1	200,00	400,00

Other cheque services	Fee in DKK
Assistance to fill out order forms	Hourly rate, minimum of 100,00
Stopping of cheque <sup>1)</sup>	300,00
Copy of cheque <sup>1)</sup>	150,00
Return of cheque from payee	100,00
Repurchase of cheque	125,00

1) Plus any costs incurred by the payee's bank.

## Incoming transfers in EUR

### Transfers from abroad

Transfer type	Currency	Validation on your account	Validation on receiving bank	Fee in DKK	Time limit in local time (CET)		Additional information	
<b>Transfer within Danske Bank Group:</b>								
EU-regulation: Standard transfer (with and without conversion)	*EUR	Day 0	Day 0	0.00	6.15pm	Day 0	*Applies only for transfers with conversion if the conversion occurs with one of the following currencies: BGN, CHF, CZK, DKK, EUR, GBP, HUF, ISK, NOK, PLN, RON, SEK  ** Transfer received from Switzerland fee is DKK 50.00	
Group transfer (with and without conversion)	EUR	Day 0	Day 0	0.00	7.15pm	Day 0		
<b>Transfer from other banks:</b>								
EU-regulation: Standard transfer (with and without conversion) **	*EUR	Day 0	Day 0	0.00	1.45pm	Day 0		
SEPA Instant transfer (without conversion)	EUR	Day 0	Day 0	0.00	24/7/365	Day 0		
Standard transfer from outside EU/EEA (with and without conversion)	*EUR	Day 0	Day 1	50.00	1.45pm	Day 0		
Group transfer from EU/EEA (with and without conversion)	EUR	Day 0	Day 0	0.00	1.45pm	Day 0		
Group transfer from outside EU/EEA and Denmark (with and without conversation)	EUR	Day 0	Day 0	100,00	1.45pm	Day 0		
SEPA Direct Debit (with and without conversion)	EUR	Day 0	Day 0	0.00	12.00am	Day -1		

## Incoming transfers in other currencies

Transfers from abroad

Transfer type	Currency	Validation on your account	Validation on receiving bank	Fee in DKK	Time limit in local time (CET)		Additional information
<b>Transfer within Danske Bank Group:</b>							
Standard transfer (with and without conversion)	*BGN, CHF, CZK, DKK, GBP, HUF, ISK, NOK, PLN, RON, SEK	Day 0	Day 0	50.00	6.15pm	Day 0	*Applies only for transfers with conversion, if the conversion occurs with one of the following currencies: BGN, CHF, CZK, DKK, EUR, GBP, HUF, ISK, NOK, PLN, RON, SEK
Standard transfer (without conversion)	Other currencies	Day 0	Day 0	50.00	6.15pm	Day 0	
Standard transfer (with conversion)	Other currencies	Day 1	Day 0	50.00	6.15 pm	Day 0	
Group transfer (with and without conversion)	All currencies	Day 0	Day 0	0.00	7.15pm	Day 0	
<b>Transfer from other banks:</b>							
Standard transfer (with and without conversion)	*BGN, CHF, CZK, GBP, HUF, ISK, NOK, PLN, RON, SEK	Day 0	Day 0	50.00	1.45pm	Day 0	
	*DKK	Day 0	Day 0	50.00	4.00pm	Day 0	
Standard transfer (without conversion)	Other currencies	Day 0	Day 0	50.00	1.45pm	Day 0	
Standard transfer (with conversion)	Other currencies	Day 1	Day 0	50.00	1.45pm	Day 0	
Group transfer (with and without conversion)	GBP, NOK, SEK, BGN, CHF, CZK, HUF, ISK, PLN, RON, USD	Day 0	Day 0	100.00	1.45pm	Day 0	
	DKK	Day 0	Day 0	100.00	4.00pm	Day 0	
Group transfer (without conversion)	Other currencies	Day 0	Day 0	100.00	1.45pm	Day -1	
Group transfer (with conversion)	Other currencies	Day 0	Day 0	100.00	1.45pm	Day -2	

## Transfers by cheque from abroad

When you receive a cheque from abroad, we will deposit the amount in your business account, provided that we receive the funds from the non- Danish bank. Therefore, please note that we will withdraw the amount, any interest, costs incurred outside Denmark and return fees from your account, if we do not receive the funds or if the settlement amount from the non-Danish bank has not yet reached us.

You should also note that a cheque may be returned long after it has been cashed, for example if it is forged. This is also the case with cheques cashed by collection at banks outside Denmark.

We will contact you if the cheque needs to be cashed by collection. The reason is that the amount will not be placed at your disposal until we know that the cheque is valid and the funds are made available to Danske Bank. We will charge an additional fee if we have to cash the cheque by collection.

Standard terms and fees for transfers by cheque from abroad	Currency	Cut-off time at Danske Bank (CET)	Value day for payee	Fee in DKK per cheque
Cheque drawn on a Danske Bank account	All currencies	3.30pm	1	200,00
Cheque drawn on an account held with another Danish bank	All currencies	3.30pm	6	200,00
Cheque drawn on an account held with a bank outside Denmark	All currencies	3.30pm	6	200,00

Other fees for cheques from abroad	Fee in DKK
Copy of cheque	150,00
Return of cheques <sup>1</sup>	300,00
Cheque for collection	0.5% of cheque amount, min. 500,00 and max. 5.000,00

<sup>1</sup> The fee is charged, if the receiving bank refuses to cash the cheque or cash of the cheque fails for other reason and the cheque is therefore returned.

## Changes in terms and conditions

If you make transfers via payment accounts held with Danske Bank, we may change these terms and conditions without notice if they are to your advantage. Otherwise, changes are subject to two months' notice. We will inform you of changes directly by letter or electronically.

When we change the terms and conditions, you must inform us - before the changes take effect - if you do not want to be bound by the new terms and conditions. If we do not hear from you, you will be bound by the new terms and conditions

If you inform us that your business does not want to be bound by the new terms and conditions, the agreement will terminate and you will no longer be able to send/receive any foreign transfers.

Please contact us if you need additional copies of these terms and conditions.

Transfers via accounts other than payment accounts are also governed by Terms and conditions for transfers to and from Denmark and transfers in foreign currency in Denmark - consumers.

In addition, Danske Bank's General conditions - consumers apply. You can download a copy of these conditions from our website at [www.danskebank.dk](http://www.danskebank.dk) (available in Danish only) or ask your branch for a copy.