

Trading charges

Effective from 1 October 2018

| | Market value up to DKK 100.000 | | | Market value exceeds DKK 100.000 |
|---|--------------------------------|---------|-----------|----------------------------------|
| | Brokerage | Min. | Max. | Brokerage |
| Denmark ¹ | 0,75% | DKK 175 | DKK 500 | 0,50% |
| Other Nordic countries ² | 0,75% | DKK 175 | DKK 500 | 0,50% |
| Europe and North America ³ | 1,00% | DKK 300 | DKK 750 | 0,75% |
| Australia, Hong Kong, Japan, New Zealand, Singapore, Mexico, South Africa | 1,25% | DKK 350 | DKK 1.000 | 1,00% |
| Other countries | 1,50% | DKK 500 | DKK 1.250 | 1,25% |
| Danske Invest Luxembourg | 1,00% | DKK 300 | DKK 750 | 0,75% |

| | Market value up to DKK 100.000 | | | Market value exceeds DKK 100.000 |
|-------------------------|--------------------------------|---------|---------|----------------------------------|
| | Brokerage | Min. | Max. | Brokerage |
| Danske Invest | 0,75% | DKK 0 | DKK 500 | 0,50% |
| Other Danish fund units | 0,75% | DKK 175 | DKK 500 | 0,50% |

| | Market value up to DKK 3 mill. | | | Market value exceeds DKK 3 mill. |
|-------------------------|--------------------------------|---------|-----------|----------------------------------|
| | Brokerage | Min. | Max. | Brokerage |
| Danske Invest | 0,15% | DKK 0 | DKK 3.000 | 0,10% |
| Other Danish fund units | 0,15% | DKK 175 | DKK 3.000 | 0,10% |

Danish fund units - based on mixed assets⁴

| | | | | |
|-------------------------|-------|---------|-----------|-------|
| Danske Invest | 0,25% | DKK 0 | DKK 6.000 | 0,20% |
| Other Danish fund units | 0,25% | DKK 175 | DKK 6.000 | 0,20% |

| | Market value up to DKK 3 mill. | | | Market value exceeds DKK 3 mill. |
|---------------------|--------------------------------|---------|-----------|----------------------------------|
| | Brokerage | Min. | Max. | Brokerage |
| Nordic ² | 0,15% | DKK 175 | DKK 3.000 | 0,10% |
| Other countries | 0,25% | DKK 300 | DKK 3.750 | 0,125% |

| | Brokerage | Min. |
|------------------|-----------|---------|
| Warrants | | |
| Danish warrants | 2,00% | DKK 300 |
| Foreign warrants | 2,00% | DKK 500 |

| | Brokerage | Min. |
|------------------------------|-----------------------|--------|
| Subscription rights | | |
| Danish subscriptions rights | 0,75% | DKK 90 |
| Foreign subscriptions rights | As for foreign shares | DKK 90 |

Mortgage deeds

No trading charges except for the land registry fee.

Trading charges

Effective from 1 October 2018

Danske eBanking

| | Brokerage | Min. |
|--|--------------------------------|----------------------------------|
| Shares + foreign fund units⁴ | | |
| Denmark ¹ | 0,15% | DKK 29 |
| Other Nordic countries ² | 0,15% | DKK 29 |
| Europe and North America ³ | 0,60% | DKK 149 |
| Danske Invest Luxembourg | 0,60% | DKK 149 |
| | Market value up to DKK 100.000 | Market value exceeds DKK 100.000 |
| | Brokerage | Min. |
| Danish fund units - based on shares⁴ | | |
| Danske Invest | 0,15% | DKK 0 |
| Other Danish fund units | 0,15% | DKK 29 |
| | Brokerage | Min. |
| Bonds | | |
| Denmark ⁵ - up to DKK 3 mill. | 0,10% | DKK 29 |
| | Brokerage | Min. |
| Danish fund units - based on bonds⁴ | | |
| Danske Invest | 0,10% | DKK 0 |
| Other Danish fund units | 0,10% | DKK 29 |
| | Brokerage | Min. |
| Danish fund units - based on mixed assets⁴ | | |
| Danske Invest | 0,15% | DKK 0 |
| Other Danish fund units | 0,15% | DKK 29 |

Danske Investering Online (monthly fee DKK 100)

| Monthly trading volume DKK 1.000 | Brokerage | | | Min. |
|---|--------------------|----------------------|------------------|---------|
| | Level 1 0 - 200 | Level 2 200 - 400 | Level 3 > 400 | |
| Shares | | | | |
| Denmark ¹ | 0,10% | 0,075% | 0,05% | 29 kr. |
| Other Nordic countries ² | 0,10% | 0,075% | 0,05% | 29 kr. |
| Europe and North America ³ | 0,50% | 0,40% | 0,35% | 149 kr. |
| Fund units - based on shares⁴ | | | | |
| Danske Invest | 0,10% | 0,075% | 0,05% | - |
| Other Danish fund units | 0,10% | 0,075% | 0,05% | 29 kr. |

Trading in other securities through Danske Investering Online is subject to the same prices as for trading through Danske eBanking.

General terms for all types of trades

| | |
|--------------------------|--|
| In general | If your trading volume is considerable (several million DKK, Danske Bank may be prepared to lower the brokerage rates state above. |
| VAT | All rates and amounts are ex. VAT. Any VAT is specified on the final trading confirmation. |
| Taxes, duties and levies | All rates and amounts are ex. taxes, duties and levies. Any taxes, duties and levies is specified on the final trading confirmation. |
| Charges out side Denmark | All rates and amounts are ex. charges outside Denmark. Any charges outside Denmark is specified on the final trading confirmation. |
| Market value | Market value is calculated per trading confirmation. |
| Derivatives | Danske Bank provides information about fees for trading derivatives on request. |

Notes

- 1) Plus trading charges imposed by Danske OTC
- 2) Sweden, Norway, Finland and Iceland (Icelandic securities cannot be traded through eBanking)
- 3) Belgium, Canada, UK, Estonia, France, Netherlands, Ireland, Italy, Latvia, Lithuania, Luxembourg, Portugal, Switzerland, Spain, Germany, USA and Austria (not all countries can be traded through eBanking and apps)
- 4) Danske Bank receives a commission on sale of fund units issued by unit trusts with which it has a distribution agreement.
- 5) Danske Bank can deviate the price 0.5 of a point from the price on NASDAQ OMX, Copenhagen.