

COMMISSIONS

Commissions relating to investments paid to Danske Bank by business partners. However, no retrocessions are received by Danske Bank related to discretionary portfolio management agreements like Flexinvest Fri and Danske Porteføljepleje.

Provisioner på investeringsområdet, som Danske Bank modtager fra samarbejdspartner. Danske Bank modtager dog ikke provisioner for diskretionære investeringsaftaler som fx Flexinvest og Danske Porteføljepleje

Business partners	Agency fee *)	Subscription fee *)
Danske Invest og Danske Invest Select (Denmark) All funds	0-0.7%	0 %
Danske Invest Online (Denmark) All funds	0.02%	0 %
Danske Invest (Luxembourg) All funds	0-1.00%	0 %
Danske Invest Hedge (Guernsey) DI Hedge Fixed Income Strategies / Hedge Obligationer DI Fixed Income Relative Value Fund DI Mortgage Arbitrage	0-0.75% 0-0.50% 0-0.50%	Up to 5,00%
Investeringsforeningen C WorldWide Danmark, Globale Aktier, Globale Aktiver (acc) and Globale Aktier Etik-AK, Asien	1.00%	0 %
Sparinvest Value Aktier, Cumulus Value and Global Value (EUR)	0,50%	0 %
Partners Group Global Value Class R Class I	1.00% 0-0,25%	Up to 5.00%
NN Investment Partners B.V. * NN (L) - selected funds NN (L) Patrimonial - selected funds NN (L) Flex - Senior Loans	0-1.10%	0 %
Fidelity Fidelity Fast - selected funds Fidelity FF - selected funds Fidelity Alpha - selected funds	0-1.20%	0 %
FundLogic Alternatives Plc Global Equity Risk Premia Long/Short UCITS Fund A - EUR	0-0,25%	0 %
Schroders* Schroder International Selection Fund (ISF) - selected funds Schroder Alternative Solutions (AS) - selected funds	0.25 - 0.90%	0 %
Goldman Sachs Asset Management Multi Manager Alternatives Portfolio Eh Europe CORE® Equity Portfolio (acc) USD Global CORE® Equity Portfolio (acc) USD Global Emerging Markets Equity Portfolio (acc) USD	0,75-1,05%	0 %

T. Rowe Price Funds SICAV Global high yield bond fund Ah (SEK) Global high yield bond fund A (USD) Global high yield bond fund Ah (EUR) Global high yield bond fund Ah (NOK) US Smaller Companies Equity Fund	0-0,75%	0 %
JP Morgan JPMorgan Investment Funds - US Select Equity A (acc) - USD JPMorgan Investment Funds - US Select Equity Fund A (acc) - EUR, EUR Hedge JPMorgan Funds - Japan Equity A (acc) - JPY, EUR JPMorgan Funds - US Smaller Companies A (acc, dist.) - USD	0.90%	0 %
Maj Invest Kontra Value Aktier, Value Aktiver (acc) & Kontra	1,00%	0%
Barings Barings European Loan Funds - Tranche A to C (EUR, GBP, USD)	0,175 - 0,35%	0 %
Investec Asset Management Guernsey Limited Investec Global Strategy Fund, European Equity Fund A (acc) class EUR	0.90%	0 %
BNP Paribas Asset Management Luxembourg Parvest Aqua, Classic Capitalisation Parvest Climate Impact, Classic Capitalisation	0,875-1,1%	0 %
Related services Danske Bank employees occasionally participate in specialist seminars or the like arranged and paid for by Danske Banks business partners.		

*) Retrocessions are only paid to Danske Bank on selected sub-funds of the mentioned funds. These sub-funds are all subject to a periodic monitoring.