

# Danske Monthly Investment

Applicable from 1th february 2023

## Terms and conditions for regular investment orders (Danske Monthly Investment).

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A regular investment order is set up in accordance with the Agreement on custody accounts and trading in financial instruments (including relevant terms and conditions, such as Danske Bank's General conditions - consumers).

These terms and conditions supplement the Terms and conditions for trading in financial instruments. Both these set of terms and conditions apply to a recurring order you place for investing in investment funds on a regular/continued basis.

The updated terms and conditions in force at any time can be found on Danske Bank's website. The terms and conditions are also available on request at any of Danske Bank's branches.

The regular investment option is referred to as 'Danske Monthly Investment'.

## 1 The regular order

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The order is set up as a regular order to buy, which means that orders are placed at a pre-defined interval.

### 1.1 Regular order date

When you set up a regular order, you choose the date on which the regular order is to be placed the first time (the Original Date), and the order will then be placed on the same date in each following month (the Order Date) until it is cancelled/deleted. The day on which a regular order is placed is referred to as an Order Day.

If the Order Date is the 29th, 30th or 31st, the order will be placed on the last day of any month that does not have a 29th, 30th or 31st date, as applicable.

You can choose to have one or more investment-free months.

### 1.2 Amount of the order

On each Order Day, Danske Bank calculates how many fund units the order will be for on the basis of the original order amount. If the selected fund trades only in whole units, each individual order is placed for the number of units that Danske Bank estimates can be bought for the originally specified amount. As the order is placed for units, the settlement amount for each individual order may differ from the amount originally specified for the regular order.

Danske Bank can set a minimum threshold for orders set up as regular orders.

### 1.3 Market orders with limits

For funds that trade only in whole units, each order placed is an order to buy in the form of a market order with limit. Each order is valid for one (1) day.

The limit price for the order is fixed at 5% over the last known price.

### 1.4 Aggregated orders

All orders placed by customers as regular orders for units in the same investment fund and with the same Order Date are aggregated.

### 1.5 Non-execution of an order

Danske Bank will not notify you of non-execution on the Order Day, regardless of the reason for non-execution of an order. Danske Bank will also not replace such order. In accordance with clause 1.1, the subsequent regular order will be placed on the next Order Date.

## 2 Order generation

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If for any reason, a specific order cannot be calculated or placed, Danske Bank will notify you of this by sending you

a secure message in Danske eBanking and Danske Mobile Banking.

### 2.1 Sufficient funds control

On the day of placing an order, Danske Bank checks the balance of the chosen cash account. If the available balance is insufficient to cover the order, the order will not be placed. A regular order is placed before business hours on the Order Date.

If more than one regular order is in force and valid for a specific cash account, the order with the oldest signing date will be placed first.

If several orders have the same signing date, the sufficient funds control will be done in descending order with the regular order with the highest order amount being checked and placed first.

However, if the balance is insufficient, Danske Bank will check, on the first business day after the Order Date, whether sufficient cash has been deposited into the cash account to place the order. If so, the order is placed on that day.

If the balance in the cash account is also insufficient on the subsequent business day, no further attempts will be made to place the specific order and a secure message will be sent to you in Danske eBanking and Danske Mobile Banking.

### 3 Edit or cancel a regular order

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You may cancel a regular order at any time without notice. You can only cancel the regular order for future orders.

If you wish to modify a regular order, you may need to cancel the order and set up a new one.

Note, however, that individual orders are binding and cannot be cancelled or changed after being placed on the Order Day.

A regular order will be cancelled without notice if the custody account and/or cash account used for the regular order is closed.

### 4 Trade suspension

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If trading of the fund chosen is suspended before an order is placed, no order will be placed. Danske Bank will inform you

via secure message in Danske eBanking and Danske Mobile Banking that the order could not be placed.

### 5 Funds available

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Danske Bank chooses, at its discretion, the investment funds whose units may be bought under a regular order.

Danske Bank may at any time, at its discretion, choose to stop offering investment in a fund under a regular order. If you have set up a regular order for such a fund, you will be given three (3) months' written notice, after which period all future orders for units in the fund will be deleted.

### 6 Sale of units in a fund

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If you wish to sell units bought under a regular order, such sale is not subject to these Terms and conditions, but will be processed as a sales order in accordance with the Terms and conditions for trading in financial instruments.

### 7 Fee

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Danske Bank may charge a fee for the regular order and may charge brokerage on each individual buy order.

Information about fees (including brokerage) is available under "Terms" on Danske Bank's website.

Danske Bank may change its fees in accordance with its General conditions - consumers.

### 8 Changing and terminating Danske Monthly Investment

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Danske Bank may change its regular orders solution.

If Danske Bank makes changes to the solution you will be given reasonable written notice of such changes. Notice will be given by either physical or digital message, as chosen by Danske Bank at its discretion. However, if a change is to your benefit, Danske Bank may implement it immediately and without prior notice.

Danske Bank may terminate Danske Monthly Investment at six (6) months' notice. Notice will be given by either physical or digital message. Units already bought will not be affected, and the units will remain in your custody account.