

Accounts subject to negative interest

Generally, accounts in which you as a customer can deposit funds are subject to negative interest rates from 1 July 2021. This applies to accounts such as salary accounts, savings accounts and budget accounts.

From 1 March 2022, you must pay negative interest on pension accounts with cash deposits.

Below, you can see a list of the accounts that are subject to negative interest rates (applies to accounts opened by private individuals):

- Basal Betalingskonto
- Basal Indlånskonto
- Budgetservice
- Danske Indlån
- Danske Konto
- Danske Netopsparing
- Danske Netopsparing Ung
- Released børneopsparing *(child savings account)*
(upon expiry, the account is changed to a Danske Indlån account)
- Released Danske Gave *(upon expiry, the account is changed to a Danske Indlån account)*
- Released Danske Gave Plus *(upon expiry, the account is changed to a Danske Indlån account)*
- Mastercard
- PB Konto
- Private Banking
- Private Banking Elite
- Private Banking Elite Sekundær
- Private Banking Opsparing
- Private Banking Sekundær
- Virksomhedskonto
- Virksomhedsordning *(the Danish business taxation scheme)*
- Mortgage loan, Danske Prioritet, Danske Prioritet Plus, Boliglån Plus and Andelsboliglån Plus:
Credit balances in the associated account are included in the calculation of negative interest – but only the part of the credit balance that exceeds the debt outstanding on the loan.

The following pension accounts are subject to negative interest rates from 1 March 2022:

- Aldersopsparing *(retirement savings)*
- Kapitalpension *(Capital pension schemes)*
- Ratepension *(Annuity pensions)*
- Rateopsparing omfattet af PBL § 15A *(Annuity pensions under section 15A of the Danish Act on Taxation of Pensions)*
- Selvpensioneringskonto *(Private pension accounts)*
- Indeks-konto *(Index-linked savings account)*

Applies only to pension accounts with cash deposits and therefore not to pension accounts held under Puljeinvest or Danske Porteføljepålykke investment agreements.