

Sustainability-related disclosure (web)

Danske Bank A/S - Balanced Model Portfolio (Private Banking & Institutional) (the “product”)

SUMMARY

The product promotes environmental and/or social characteristics by partially making sustainable investments, inclusion of certain investments, exclusions and through its active ownership activities. While partially investing into sustainable investments the product has no sustainable investment objective.

Further information on the explicit environmental and/or social characteristics promoted by the product is outlined in the website disclosure document with detailed information on the investment strategy used for the attainment of these characteristics, proportion of investments promoting the respective characteristics, monitoring, methodologies applied, data sources and processes as well as information on limitations to methodologies and data, due diligence, engagement policies and the extent to which an index is applied.

In summary, the investment strategy of the product integrates the respective environmental and/or social characteristics through binding commitments on the investment managers of the product to adhere to the integration of these aspects when managing the strategy. For instance, the binding elements implies that the investment manager of the product does not invest into issuers on the exclusion list intending to reduce the product’s exposures to conduct and activities harmful to society.

As the product reserves the opportunity of making investments that are not utilised for the attainment of the environmental and/or social characteristics (unscreened investments), you can find further information in this document on the actual split between investments used to promote the environmental and/social characteristics, other investments, and the extent to which exposures are sought through indirect investments.

Prudent monitoring is key to ensure that the environmental and/or social characteristics of the product are integrated as intended. For that reason, a combination of so-called pre-trade and post-trade controls are in place to make sure that the product is abiding to its commitments set-out in the agreement. You will find more information on these controls and how they apply to the specific characteristics in the webdisclosure document.

In respect to methodologies, the product applies indicators ensuring that the extent to which environmental and/or social characteristics promoted is measured. This serves both for ongoing monitoring, but also enables us to report the performance of the product against the relevant indicators to investors. As detailed in this website disclosure, methodologies are by data constraints and will substantially differentiate depending on the respective characteristic that the product is promoting.

In general, data is key in order to successfully integrate sustainability factors into the investment strategy of the product and thus enable the promotion of environmental and/or social characteristics. For the same reason, multiple ESG data sources served by different vendors are applied in the management of the product. To ensure consistency in monitoring and reporting, some data points are only serviced by one vendor. This relates for instance to principal adverse impact reporting as well as EU Taxonomy reporting.

Due diligence (screening) of the investment universe for sustainability factors relevant to the commitments of the product is done through a top-down approach in terms of screening relating to

exclusions, impacting also other strategies, as well as a bottom-up approach in respect to considerations with sole impact on this product (for instance assessments relevant to determine how an investment might impact the general sustainability-profile of the product).

The engagement policies of Danske Bank A/S form the foundation for the active ownership activities of the product with further information available in our general policy and process descriptions as well as this document.

No designated index is applied by the product for the attainment of the environmental and/or social characteristics.