

Card conditions for Mastercard® Guld / Mastercard Guld Family cards

Applicable from 1 April 2024

Mastercard Guld is issued to private individuals.

Mastercard Guld Family cards can be issued to the account holder's spouse/cohabitant and children living at home over the age of 18. These conditions also apply to Family cards. However, the rules on the debit function apply only to Family cards with both a debit and a credit function.

Definitions

Business day: A business day is a weekday. Saturdays, Sundays, public holidays, Friday after Ascension Day, 5 June, 24 December and 31 December are not business days.

Payee: An entity that accepts card payments for goods or services provided, a shop for example.

Denmark: Denmark, the Faroe Islands and Greenland.

One-time password: A password that you receive by text message to the registered mobile phone. You must use

the password for online purchases at shops using the Mastercard ID Check solution.

Billing statement: A monthly statement specifying your Mastercard transactions. We will send a statement only if there are entries in your card account.

Billing statement date: The 19th of each month. If the 19th is not a business day, the billing statement date is the last business day before the 19th.

Due date: The date on which the agreed amount is charged to your current account or is due for payment. The due date is the first business day of the month after the billing statement date.

Contactless payment: This function allows you to make payments in shops without inserting your card in a card terminal.

Simply hold the card within 0-3 centimetres of the contactless payment symbol on the card terminal to make a payment.

Credit limit: The maximum amount you may draw on your Mastercard card account if only part of the balance is payable each month.

Account limit: The maximum amount you may draw on your Mastercard card account if the entire balance is payable each month.

Purchase period: The period of time between two billing statement dates.

Mastercard: Mastercard Guld and Mastercard Guld Family card are international payment cards issued and administered by

Danske Bank A/S
Bernstorffsgade 40
DK-1577 Copenhagen V
Tel. +45 70 12 34 56

Mastercard ID Check: Mastercard Identity Check is a security system in place to protect customer data in online transactions.

MitID: MitID is a digital signature.

Nets: Nets Denmark A/S, which is a service provider in connection with Mastercard issuance for Danske Bank in Denmark.

Excess and late payment interest: Interest charged on the part of the balance in the card account that exceeds the account or credit limit or interest on an amount not paid by the due date.

PIN: A four-digit personal identification number for your card. It is possible to use the same PIN for several cards issued by Danske Bank.

1 Issuance and use of the card

You may use your card to make payments and cash withdrawals in and outside Denmark (see below).

To reduce the risk of fraudulent use of your card information, your Mastercard is protected by automatic geoblocking. When you travel, the card is automatically activated for use when you use it together with the chip and your PIN. Read more at www.danskebank.dk/geoblocking.

You can change the settings temporarily under Card security in Danske eBanking or Danske Mobile Banking.

You can also block and unblock use of the card for online payments in Danske eBanking and Danske Mobile Banking.

If we have your mobile phone number, you will receive a text message if a purchase is rejected because an attempt is made to use the card in an area in which the card is not activated.

Remember to check your card's security settings before travelling to a country where use of the chip and PIN may not be widespread.

For security reasons, Danske Bank can also change the security settings for your card. If this happens, you will be notified by email or letter at least two weeks before the changes take effect.

1.1 Purchases

You may use your card to pay for goods and services provided by payees in Denmark and abroad that accept Mastercard or any other card affiliated with the Mastercard system.

Danske Bank is not liable for any defective goods or services sold/provided by a payee.

You may not use your card for any illegal purposes, including the purchase of illegal goods or services.

When you use your card to buy goods and services in physical shops, you have the option of using either the credit or the debit function of the card.

If you select the credit function, the amount is debited to your current account in accordance with the rules in section 4 and 5.

If you select the debit function, the amount is debited to your current account immediately (see 2.6, however). In that case, the card functions as a payment card without an associated credit facility.

Amounts paid using the card's debit function therefore do not affect the credit amount available on your card.

Unless otherwise agreed with us, the current account to which amounts are debited is the same current account as the one to which the balance in your card account is debited. You can change the current account to another account in Danske eBanking.

You can use your card for

- online purchases
- purchases by mail and telephone order
- payments at self-service machines

A payee can make a refund into your card account through your card.

When you purchase goods or services online or by mail or telephone order, you must decide between using the credit or the debit function of your card.

Both the credit card number and the debit card number are located on the back of the card. The same applies to the corresponding control digits (CVC2 codes).

In some cases, you will not be able to choose between the debit and the credit function. The credit function is then automatically used.

Contactless payment

Contactless payment uses the card's debit function. Contactless payment can be used in all card terminals bearing the contactless symbol.

For security reasons, there is a limit to each payment transaction made without entering your PIN, currently DKK 350.

Danske Bank may change that amount. You will not be notified of changes unless the amount is increased or reduced by more than 50% within a calendar year. Information about the current limit is always available at www.danskebank.dk [in the 'Tariff of charges' section].

If the amount of the transaction exceeds the current limit, you will be asked to authorise the payment by entering your PIN. For security reasons, you will occasionally be asked to use the chip on your card and enter your PIN, even if the amount of the transaction does not exceed the applicable limit for contactless payments.

You can easily see which transactions were made using the contactless payment function because they are marked with the contactless payment symbol in your account.

1.2 Cash withdrawals

You may use your card to withdraw cash at ATMs affiliated with the Mastercard system (look for the Mastercard logo) in Denmark and abroad.

When you withdraw cash, you can choose between using the credit or the debit function of your card.

If you choose the credit function to withdraw cash at an ATM, you can withdraw up to DKK 10,000 per day (Danish time) but not more than DKK 50,000 over 30 days.

Local withdrawal limits may apply outside Denmark. Consequently, you may have to pay the minimum fee several times to withdraw the desired amount.

If you use the debit function, you can withdraw a maximum of DKK 6,000 a day at Danske Bank ATMs outside Danske Bank's opening hours and a maximum of DKK 15,000 during Danske Bank's opening hours.

At other ATMs with the Mastercard logo in and outside Denmark, you can withdraw a maximum of DKK 6,000 a day (Danish time), but you cannot withdraw more than the amount available in your account. Local withdrawal

limits may apply outside Denmark. Consequently, you may have to pay the minimum fee several times to withdraw the desired amount.

If you use the debit function to make a cash withdrawal in connection with a purchase, you can withdraw a maximum of DKK 1,000 per purchase. The maximum purchase on the card is DKK 30,000 a day (Danish time).

You may also use your card to withdraw cash at banks in Denmark and at cash withdrawal points outside Denmark affiliated with the Mastercard system.

When you use your card abroad, you may not be able to choose between the credit and the debit function. The credit function is then automatically used.

1.3 Card issuance and account opening

Danske Bank issues cards and opens card accounts on the basis of an assessment of the applicant's financial position (see 20). We issue cards only to persons over 18 with full legal capacity.

You must hold a current account with Danske Bank to which the amount to settle your Mastercard account can be debited once a month. If you use the card's debit function, the amount is debited to the current account immediately.

Cards are usually issued for a three-year period. The month of expiry is embossed on the card. We send your card by physical post to the address registered in our files as your home address.

When you use your card, the transaction is registered in your card account if you use the credit function and in your current account if you use the debit function.

2 Delivery and use of the card

2.1 Safekeeping of card and PIN

We send your card by physical post to the address that we have registered as your home address. To start using the card, you must activate it first. Just follow the instructions given in the letter. The card will automatically be activated the first time you use it with the chip and the PIN in a shop or at an ATM.

You find your PIN in Danske Mobile Banking. If you have not logged on to Danske Mobile Banking for the past three months, we will send you a letter with a PIN unless you have decided to use the PIN of one of your other personal cards issued by Danske Bank.

Your PIN is generated and printed digitally without anybody seeing the combination. You must contact us immediately if the letter containing the PIN has been opened or is not intact.

You must always keep your card safe and check regularly that you have not lost it. Do not keep your PIN with your card or write it on the card. You should memorise your PIN and destroy the letter containing the PIN.

Alternatively, you must keep the PIN in a safe place, preferably on a PIN memoriser, which is available free of charge from any of our branches.

2.2 Mastercard ID Check

Mastercard ID Check provides additional protection of your data in connection with online transactions.

For Mastercard ID Check you use your bank MitID with the MitID code app to authenticate online purchases or enter a code that you receive by text message and a personal code that you have chosen.

If you cannot use Mastercard ID Check, you will not normally be able to make online purchases.

2.2.1 How to register

You do not need to register to use your MitID with the MitID code app for Mastercard ID Check.

Your mobile phone number will automatically be registered with Mastercard ID Check by Danske Bank when you provide Danske Bank with your mobile phone number.

You can create your personal code at www.danskebank.dk/managecards.

2.2.2 Changes to mobile phone number

You can change/deregister your mobile phone number by updating your contact details in Danske eBanking or Danske Mobile Banking.

You can change your personal code at www.danskebank.dk/managecards.

2.2.3 Special conditions for the registered mobile phone and your personal code

Your mobile phone is part of the security solution provided by Mastercard ID Check. Consequently, you must ensure that no one else has or may gain access to both your card and your mobile phone. If you lose your mobile phone, you must change/deregister your mobile phone number as quickly as possible. If you also lose your card, you must block it (see 2.7).

You must treat your personal code in the same way as your PIN (see 2.1).

2.3 Use of the card

You are the only person who may use your card and PIN.

Before you authorise a payment or cash withdrawal, you must always check that the amount is correct. You cannot revoke transactions already authorised (see 2.9 for exceptions).

You can use your card in the following ways:

- By using the chip or magnetic strip and PIN
- By using the chip or magnetic strip and signature
- By using the card number, expiry date and card validation code (relevant, for instance, for online transactions)
- By using the chip or magnetic strip but not the PIN at self-service machines
- By using the contactless payment function (payments with the debit function only)
- By using the contactless payment function and your PIN (payments with the debit function only)

PIN

When you enter your PIN, you must make sure that no one else can see the combination.

Signature

Never sign a receipt if

- the amount is not stated
- the amount is incorrect

If you notice that a payee issues more than one receipt stating your card details, you must make sure that any unsigned receipts are destroyed.

If you authorise a payee to debit an additional amount, for example a service tip, you must ask for a receipt for the full amount.

When using the card to hire a car or pay for hotel accommodation for example, you will often be asked to sign a receipt that allows the car hire company or hotel to subsequently debit additional amounts. In such case, you must keep in mind that signing a receipt may allow the car hire company or the hotel to debit additional amounts to your account (see 2.9.1).

Online use etc.

To make purchases online or by mail or telephone order, you must provide the card number, expiry date, card validation code and, if required, name and address. When you make a purchase by mail order, you must also sign the order form.

In addition, when making online purchases, you must normally use Mastercard ID Check.

Never disclose your PIN in any of the above transactions.

Self-service machines

At self-service machines, you can use your card without entering your PIN or signing a receipt. At these machines, you accept the transaction by either inserting your card into the machine or by subsequently pressing the OK button.

2.4 Receipts

You should always get a receipt for a payment or cash withdrawal. The receipt must state the date, the amount and part of your card number. You must make sure that

the amount matches the amount of the purchase or cash withdrawal and that the date is correct. You should keep your receipt to check that the correct amount is debited to your card account (see 2.8). At self-service machines, you may not get a receipt.

2.5 Payment for recurring services

Termination of contractual services paid for by card, for example a subscription, requires that you comply with the terms and conditions laid down by the payee.

Automatic card updating is a free service whereby your payment card details are automatically updated across a number of apps, web shops and subscriptions when you get a new card. This means that businesses with which you have registered your card details can obtain the new card details if they are not able to process the payment using the old card.

If you no longer want your card details to be registered with a shop, you must remove the card details from your account with the shop in question.

If you do not want a regular payment to continue, you have to terminate the agreement with the relevant business.

The individual business decides whether it wants to register for automatic card updating with their payment solution provider. You may therefore still have to update your card details yourself with certain businesses. You

will normally receive notification from the apps, etc. in which your card details are not updated.

2.6 Charges to your account

Purchases and cash withdrawals are usually charged to your card account on the day of the purchase or withdrawal. However, the actual date on which the transaction is charged to the account depends on when we receive the transaction.

2.7 Duty to block your card

You must contact us immediately if

- you lose your card
- another person has found out your PIN
- you discover unauthorised use of your card
- you suspect that your card has been copied
- you suspect potential unauthorised use of the card

You can block your card directly in Danske Mobile Banking and Danske eBanking. You can also call us on tel. +45 70 20 70 20. The line is open 24 hours a day.

Once we have been notified that the card has been lost or that another person knows the PIN, the card is registered on a list of blocked cards and is blocked through Mastercard's international authorisation system. The card is also included on this list and blocked if we suspect unauthorised use.

We subsequently send you written confirmation of the blocking.

If you have lost your card, but recover it, you can unblock your card in two ways, depending on how you blocked it:

- If you blocked your card via Danske Mobile Banking or Danske eBanking, you can usually unblock it in Danske Mobile Banking or Danske eBanking
- If you called us on +45 70 20 70 20 and had your card blocked, you must call us again if you cannot unblock it yourself in Danske Mobile Banking or Danske eBanking

2.8 Card account/current account entries and checking

If we have registered entries in your card account during the purchase period, we will send you a monthly billing statement specifying transactions and fees payable for the past month.

You must check the statement thoroughly. If the information on the statement does not match that on your receipts or the statement contains suspicious transactions, you must contact us as soon as possible. See 2.9 and 2.10 for more information on deadlines for revoking transactions.

As you do not present your card when making purchases online or by mail or telephone order, you should pay special attention to such transactions.

When you make such purchases, the payee may generally not charge the amount to your card account until the goods have been sent. But if you book flights or concert tickets for example, the payee may charge the amount to your card account at the time of booking.

When you use the card's debit function, you must also remember to check entries in your current account and contact us as soon as possible if there are transactions that do not match the information on your receipts or that you do not believe you have made.

2.9 Revocation of authorised payments

Payments which you have authorised cannot be revoked. Under certain circumstances, however, you may revoke a payment (see below).

2.9.1 If you did not know the final amount when you authorised the payment

If you did not know the final amount when you authorised the payment and the amount charged to your card account is considerably higher than you could reasonably expect, you may be entitled to revoke the payment. This may be the case if, for instance, you rented a car or stayed at a hotel and allowed the payee to subsequently charge petrol or mini-bar purchases to the card account.

If you believe that you have the right to revoke a payment, you must contact us no later than eight weeks after the amount was charged to your card account.

Once we have received your dispute, we will investigate the matter. Normally, we will then credit the amount to your card account. If we find your dispute unjustified, we will debit the amount to your account again.

If we find your dispute unjustified, Danske Bank is entitled to charge interest from the date the amount was credited to your card account to the date it was withdrawn again. We may also charge fees for ordering copies of relevant receipts (see the tariff of charges, which is available at www.danskebank.dk/priser).

2.9.2 Online purchases, mail and telephone orders, etc.

If you have used your card to buy goods or services

- online
- by mail or telephone order
- in other situations in which you cannot present your card but must provide card data, for example the card number, to complete the transaction
- at self-service machines where your PIN is not required

you may be entitled to revoke the payment if

- the payee has charged a larger amount to your card account than agreed
- the ordered goods or services were not delivered
- you have exercised your statutory or agreed right of cancellation by not accepting or collecting the ordered goods or services

Before contacting us, you should always try to settle the matter with the payee that charged the amount. You must be able to document that you have contacted or tried to contact the payee.

If you believe that you have the right to revoke a payment, you must contact us as soon as possible and, if possible, no later than two weeks after you discovered that you may have such right.

When we assess whether we have been contacted in due time, we attach importance to your duty to regularly check entries in your card account and current account (see 2.8).

You may revoke payments made in a number of different situations if the payment was made online, or by mail or telephone order – please contact us for more information. You can read more at www.danskebank.dk/indsigelse. You are also welcome to contact us.

Once we have received your dispute, we will investigate the matter. Normally, we will then credit the amount to your card account. If we subsequently find your dispute unjustified, we will debit the amount to the account.

If we find your dispute unjustified, we are entitled to charge interest from the date the amount was credited to your card account to the date it was withdrawn. We may also charge fees for ordering copies of relevant receipts (see the tariff of charges, which is available at www.danskebank.dk/priser).

2.10 Revocation of unauthorised payments

If you believe that your card has been used for one or more unauthorised payments, you must contact us as soon as possible.

When we assess whether we have been contacted in due time, we attach importance to your duty to regularly check entries on the billing statement and in your card account and your current account (see 2.8).

Please note that transactions made with the debit function do not appear on the billing statement but only in the current account. We must receive your dispute within 13 months of the amount having been charged to your card account or your current account if you have used the card's debit function.

Once we have received your dispute, we will investigate the matter. Normally, we will credit the amount to the card account. If we subsequently find your dispute unjustified, we will debit the amount to the account.

If we find your dispute unjustified, we are entitled to charge interest from the date the amount was credited to your card account to the date it was withdrawn again. We may also charge fees for ordering copies of relevant receipts (see the tariff of charges, which is available at www.danskebank.dk/priser).

If our investigation shows that another person has used your card fraudulently, you will be liable in accordance with the rules specified in 3.

3 Your liability in case of unauthorised use

If your card and PIN have been subject to unauthorised use, you must cover losses up to DKK 375.

Your total liability is limited to DKK 375 if several of your cards for which you have a single PIN are used fraudulently in the same incident. The same applies if both the credit and debit function of the card have been used fraudulently in the same incident. It is a condition, however, that you block all cards with the same PIN at the same time.

You must cover losses up to DKK 8,000 if we can prove that your PIN has been used and that

- you failed to notify us immediately after you discovered that your card was lost or that another person had found out your PIN, or
- you have given your PIN to the person who has used your card fraudulently, or
- you have made unauthorised use of your card possible through gross negligence

You must also cover losses up to DKK 8,000 if your card has been read physically or digitally, your signature has been forged and we can prove that

- you failed to notify us as soon as possible after you or any person to whom you had given the card discovered that the card was lost, or

- you or any person to whom you had given the card made unauthorised use of the card possible through gross negligence

Your total liability cannot exceed DKK 8,000 per card.

Your total liability is limited to DKK 8,000 if several of your cards for which you have a single PIN are used fraudulently in the same incident. It is a condition, however, that you block all cards with the same PIN at the same time.

You are liable for the full loss if we can prove that you disclosed your PIN to the person who used the card fraudulently and that you realised or ought to have realised that there was a risk of unauthorised use.

You are also liable for the full loss if you have committed fraud or have deliberately failed to fulfil your obligations under the rules. These obligations include keeping your card and mobile phone for Mastercard ID Check safe (see 2.2.3), protecting your PIN (see 2.1) and blocking your card (see 2.7).

If you have several cards with a single PIN, the unlimited liability applies to each card used fraudulently.

You are not liable for losses arising after we have been asked to block your card(s).

You can read more about your liability in sections 97, 98 and 100 of the Danish Payments Act (a copy of the sections is attached to these card conditions).

4 Types of Mastercard Gold

There are two types of Mastercard Gold:

- Mastercard Gold with an account limit under which amounts debited to the card account are free of interest from the debit date to the due date.
- Mastercard Gold with a credit limit under which amounts debited to the card account during the purchase period are free of interest until the first business day of the month after the billing statement date when the spending on the card is calculated. Interest is charged on the rest of the balance in the card account.

The agreed account or credit limit is the maximum amount that can be debited to the card account. We may refuse to process payments that will bring the debit balance above these limits.

We fix the account or credit limit on the basis of an assessment of your financial position (see 20). You can see the limit on your billing statement.

5 Settlement

If you have a Mastercard with an account limit, the balance in your card account is debited to your current account on the due date.

If you have a Mastercard with a credit limit, the agreed monthly payment in part settlement of the balance in the card account is debited to your current account on the due date. The due date is specified on the billing statement.

If your balance at any time exceeds the agreed limit, we are entitled to demand payment of the excess. We will notify you accordingly.

If you choose the card's debit function, the amount is debited to your current account immediately. This means that the transaction does not affect the account or credit limit on your card.

6 Card replacement and renewal

We own issued cards and are entitled to notify you at any time that your card is to be replaced. You will receive a new card as soon as possible. You must cut the old card in half and throw it away.

Unless you inform us in writing that you no longer need your card, we will automatically renew it on expiry.

7 Danske Bank's notification of unauthorised use and security threats and right to block cards

7.1 Danske Bank's notification of unauthorised use and security threats

We contact you if we suspect or discover unauthorised use. We also contact you if we become aware of any potential security threats. We contact you in a safe way, for example by sending a notice in Danske eBanking, Danske Netpost, e-Boks, by email or by telephone.

7.2 Danske Bank's right to block cards

We are entitled to block your card if

- your card account or your current account is closed
- your card account or your current account is terminated, and the notice of termination, if any, has expired
- you violate these card conditions, including if your card account is overdrawn
- your card has been used fraudulently or you suspect unauthorised use by a third party

In case of an excess, we will send you a written reminder before we block your card. Immediate blocking may be necessary, however, if the excess is substantial and/or if you have repeatedly overdrawn your account. We may also demand that all cards issued for the card account be returned.

When we block the card, we will send you a notice.

8 Reservation regarding sufficient funds and processing of payments and transfers from other banks

All payments credited to your card account are recorded.

For non-cash payments, such as cheques, drawn at another bank or in another currency, we recognise the amount subject to our actually receiving the amount. In case of insufficient cover for a cheque for example, we will debit the amount to your card account. We will notify you if we reverse an amount.

Please note that this right applies even if it is not stated on the receipt or any other notice of the payment.

9 Termination of the card account

We may terminate the card account at three months' notice. The notice period does not apply, however, in case of default or other cause of termination (see 10). The notice of termination will be sent to your last address we have registered for you.

If the card account is terminated, you will receive a proportionate reimbursement of any fees paid in advance for the card.

You are entitled to terminate your card account and pay any debit balance in the account to us without notice. If you terminate the card agreement during the first six months, we may charge a termination fee.

If you or Danske Bank terminates the agreement, you must cut your card in half and throw it away.

10 Default and other cause of termination

Regardless of the above notice of termination, the balance in the card account falls due for immediate payment if

- a) you do not credit a payment to the card account on the due date under these card conditions. This applies irrespective of whether your card has an account limit or a credit limit with monthly instalments and also if you exceed the agreed limit
- b) or if
 1. you fail to submit the information requested about your financial position (see 20)
 2. you are subject to bankruptcy, restructuring or other insolvency proceedings; or start negotiations for rescheduling of debt or debt relief or a composition with creditors
 3. you are the subject of an execution or attachment order
 4. you take up permanent residence outside Denmark and fail to make arrangements with us to continue payment of any balance in the card account before leaving the country
 5. you die
 6. your Mastercard is blocked because of failure to comply with these card conditions (see 7)

11 Danske Bank's right of set-off

We are entitled to set off a claim for any overdue amount payable by you against any of your deposits with Danske Bank or any present or future claim you may have against us.

We may also set off amounts due against deposits in accounts with standing orders or automatic debits, including budget accounts.

We will not set off claims against salaries or public or other benefits necessary to pay for ordinary living expenses. Nor do we set off claims against accounts that are protected against legal proceedings instituted by creditors under applicable legislation or special agreement. We will inform you of any set-offs made.

12 Defective goods or services

Danske Bank is not liable for any defective goods or services sold/provided by a payee.

Danske Bank cannot be held liable if a payee declines to accept the card as a means of payment.

13 Danske Bank's liability

Danske Bank is liable for the tardy or defective performance of its contractual obligations resulting from error or negligence. Even in areas of increased liability, we are not liable for losses arising from

- breakdown of or lack of access to IT systems or damage to data in these systems due to any of the factors listed below and regardless of whether or not Danske Bank or a third-party supplier is responsible for the operation of these systems
- power failure or a breakdown of Danske Bank's telecommunications, legislative or administrative intervention, acts of God, war, revolution, civil unrest, sabotage, terrorism or vandalism (including computer virus attacks or hacking)
- strikes, lockouts, boycotts or picketing, regardless of whether Danske Bank or its organisation is itself a party to or has started such conflict and regardless of its cause (this also applies even if the conflict affects only part of Danske Bank)
- other circumstances beyond Danske Bank's control

Danske Bank is not exempt from liability if

- Danske Bank ought to have foreseen the cause of the loss when the agreement was concluded or ought to have avoided or overcome the cause of the loss
- under Danish law, Danske Bank is liable for the cause of the loss under any circumstances

You cannot use your card in Denmark if Danske Bank, Nets and/or the operational centres of these companies are involved in an industrial conflict. You will be informed as soon as possible through the Danish daily press of the beginning and conclusion of such conflict.

You cannot expect to be able to use the card outside Denmark if one or more of Danske Bank's or Nets' operational centres and/or one or more of Nets' international business partners are involved in an industrial conflict.

14 Complaints

In case of a disagreement on your business relationship with us, you should always contact your branch to make sure that such disagreement is not based on a misunderstanding. Alternatively, you can call us on tel. +45 33 44 00 00 (open seven days a week). This will enable us to make sure that the disagreement is not based on a misunderstanding.

If you still disagree or are not satisfied with the outcome of your complaint, you may contact Danske Bank's Complaint Management Function, which is in charge of handling customer complaints. The address is

Danske Bank
Complaint Management Function
Bernstorffsgade 40
DK-1577 Copenhagen V
Email: klageservice@danskebank.dk

If you are dissatisfied with the outcome, you may submit a complaint to

The Danish Financial Complaint Board
(Det finansielle ankenævn)
Amaliegade 7
DK-1256 Copenhagen K
Tel. +45 35 43 63 33
www.pengeinstitutankenævnet.dk

or

The Danish Consumer Ombudsman
(Forbrugerombudsmanden)
The Danish Competition and Consumer Authority
(Forbrugerstyrelsen)
Carl Jacobsens Vej 35
DK-2500 Valby
Email: forbrugerombudsmanden@kfst.dk

15 Special conditions for Family cards

If Family cards have been issued for the card account, each Family cardholder is authorised to use the card account through his or her Mastercard. As the card account holder, you are liable for all payments and cash withdrawals debited to the card account, regardless of whether the payments and cash withdrawals are made with a Family card or your own card.

If you no longer want a member of your family to be able to use your card account, you must notify us immediately, so that we can block the Family card. The card must be cut in half and thrown away. The

authorisation to use your card account expires on your death.

16 Available benefits

Your Mastercard currently entitles you to the following benefits:

- insurance - see the insurance conditions

If we conclude an agreement with a business partner on additional benefits, you will automatically be entitled to such benefits. You will be notified if such an agreement is terminated.

If your Mastercard agreement with us is terminated, the benefits will also lapse.

17 Changes to card conditions

We may change the card conditions without notice if the changes are to your advantage. Otherwise, changes are subject to three months' notice.

We inform you of changes via, for instance, Danske eBanking, Danske Mobile Banking or e-Boks (digitally) or by letter.

When we change the conditions, you must inform us - before the changes take effect - if you do not want to be bound by the new conditions. If we do not hear from you,

you will be bound by the new conditions.

If you inform us that you do not want to be bound by the new conditions, your agreement will terminate when the new conditions take effect.

18 Card expenses

18.1 Tariff of charges

The fees payable for the issuance and use of the card are listed in the tariff of charges, which is available at www.danskebank.dk/priser. You can also obtain it from our branches.

18.2 Mastercard subject to variable-rate interest charges

Interest is calculated on the basis of a variable rate of interest fixed by us. The applicable rate of interest is specified in the tariff of charges, which is available at www.danskebank.dk/priser.

18.3 Calculation and addition of interest

We calculate interest and any excess interest on a daily basis based on the number of calendar days and an interest-bearing year of 365 (366) days.

We add interest, if any, to the card account at the end of the purchase period, the value date being the first calendar day of the following month. See, however, 18.8.

18.4 Changes to interest rates

The interest rates applying to Mastercard cards are available from our branches and at www.danskebank.dk/priser.

We may change our variable interest rates at any time without notice if the change is to your advantage.

We may raise our variable lending rates without notice if

- changes in monetary or credit policies in or outside Denmark cause the general level of interest rates to change in a way that affects us
- other changes in the general level of interest rates, including developments in the money and bond markets, affect Danske Bank

In these cases, we adjust interest rates because of external factors beyond our control, for instance when the Danish central bank changes its interest rates.

We may raise our variable lending rates at one month's notice if

- market conditions, such as competition in and outside Denmark, justify changes to one or more types of account
- we decide to adjust our general interest rate level and pricing policy in the ordinary course of our business and independently of interest rate trends in general. Such changes may be made on the basis of earnings considerations or to use our resources or capacity in a more expedient manner

18.5 Fees

Our Mastercard fees are listed in the tariff of charges, which is available at www.danskebank.dk/priser.

We are obliged to respond to inquiries from certain public authorities, such as the tax authorities, and we charge a fee for this service.

18.6 Changes to fees

We may lower fees without notice. We may also introduce and raise fees for new contractual services without notice. In respect of existing contractual services, we may raise fees that you pay on a regular basis at three months' notice if

- market conditions, such as competition in and outside Denmark, justify adjustment of one or more fees
- we decide to adjust our general fee structure and pricing policy in the ordinary course of business. Such changes may be made on the basis of earnings considerations or to use our resources or capacity in a more expedient manner

Changes to the annual card fee will apply from the first fee payment after the change took effect.

If we introduce new fees relating to your Mastercard agreement in the ordinary course of our business, we will do so at three months' notice. These are fees for services for which we have not previously charged a fee. Such changes may be made on the basis of

earnings considerations or to use our resources or capacity in a more expedient manner.

18.7 Notice of changes to interest rates and fees

We announce changes to our interest rates in the Danish daily press or by letter. We state the cause of the change - possibly by referring to 18.4 or 18.6. When we make changes to fees, the conditions in 17 apply.

Information about new interest rates and fees will also be provided on the first invoice you receive after a change.

18.8 Late payment and excess interest, fees, etc.

If you fail to make due payments to the card account, we charge interest and excess interest from the due date until we receive payment. If the account or credit limit is exceeded, we charge interest and excess interest from the date the excess is registered until we receive payment. We may also charge a reminder fee.

18.9 Danske Bank's right to reimbursement

We are entitled to claim reimbursement of

- any amount that Danske Bank pays on your behalf, for instance taxes, duties and communication
- expenses incurred by Danske Bank because you default on your obligations, such as the payment of court or legal fees

19 Exchange rates

Purchases made outside Denmark are translated into Danish kroner and are always payable in Danish kroner. Conversion of foreign currencies to Danish kroner is based on an average rate calculated from Mastercard exchange rates for all transactions on that day in the same currency. See the Mastercard exchange rates at www.nets.eu/valutakurser - (website available in Danish only).

Exchange rates change continually and without notice.

An exchange rate may change from the time you use your card until the amount is charged to your card account.

There is a price for foreign card payments outside the EU/EEA, Switzerland, UK, Greenland, Faroe Islands, Andorra, Monaco, San Marino and Vatican City. When you have used your card for a purchase or to withdraw cash in an EEA currency other than Danish kroner you will receive a text message from Danske Bank informing you of our mark-up.

The text message is sent the first time you make a payment in an EEA currency and subsequently at least once a month if you use the card for payments in an EEA currency.

You can unsubscribe from text messages by sending a text message with the text "STOPCCY" to 3326. We will then no longer send the text messages.

You pay any costs related to internet and mobile data use when we send you text messages.

19.1 Payees' currency conversion

If you use your card outside Denmark, the payee may propose, before processing the payment, to convert the amount into Danish kroner. Before you accept this conversion, the payee must inform you of any fees and the applicable exchange rate. The exchange rate used by the payee may differ from the one used if you decide not to let the payee make the conversion.

20 Credit assessment

We will assess your financial position before we issue a Mastercard card. In order to do so, we may obtain information from credit rating agencies and warning registers and ask you for information, such as your tax assessment notice and pay slips.

We normally do not issue cards to persons who are listed with a credit rating agency, such as RKI. We are entitled to assess your financial position on a regular basis.

21 Use, storage and disclosure of personal data and information about purchases etc.

21.1 Use of name, address, telephone number and CPR number

We use the information you provide about your name, address, telephone number and CPR number to issue and administer the card. The data is stored with Nets and us. CPR numbers are used to obtain address information from the Danish Central Office of Civil Registration, to block cards and to ensure unique identification of cardholders.

21.2 Use of other personal data

We use other personal data you provide and credit rating information, if relevant, in our credit assessment before we issue the card.

21.3 Storage of personal data

We keep personal data on our files along with credit reports, if any, for as long as you hold a Mastercard issued by Danske Bank.

21.4 Information about purchases etc.

When you use your card, the card number, the total amount of the purchase or cash withdrawal and the date and place of use are recorded. The payee passes this information on to us via Nets.

The information is stored with the payee, Nets and us, and is used for bookkeeping, on billing statements and

for any subsequent correction of errors. The information is passed on to other parties only if that is required by law and/or for legal actions arising out of the use of the card. The information is kept on file for the current year plus the following five years.

When you register for Mastercard ID Check (see 21), your information, including your mobile phone number, will be used for sending you one-time passwords.

21.5 Reporting to our business partners and exchange of information

We exchange information with our business partners for the establishment and administration of additional benefits for Mastercard cardholders and for the handling of claims (see 16). For information about our business partners (see 16), call Card Service on tel. +45 70 20 70 20.

21.6 Registration of blocked cards

If your card is blocked, we will register your card number in our register of blocked Mastercard cards. Blocked cards may also appear on Mastercard's list of blocked cards.

21.7 Access to registered information

You can always contact us if you want to know what information we have registered about you.

If the information proves incorrect, we will of course correct it immediately. At the same time, we will notify other information recipients of the correction.

21.8 Information about commission

Please note that Danske Bank receives a commission when you use your card at payees.

22 Complaints about Danske Bank's use of personal data

If you wish to complain about Danske Bank's use of your personal data, you must contact

Danske Bank
Complaint Management Function
Bernstorffsgade 40
DK-1577 Copenhagen V
Email: klageservice@danskebank.dk

or the Danish Data Protection Agency at the following address:

Datatilsynet
Carl Jacobsens Vej 35
DK-2500 Valby
Email: dt@datatilsynet.dk

23 New copies of card conditions

If you need a new copy of these card conditions, you can find them at www.danskebank.dk/vilkaar. You are also welcome to contact us.

The Danish Payments Act

Liability rules

97. Disputes relating to unauthorised or incorrectly executed payment transactions must be received by the provider as soon as possible and not later than 13 months after the debit date of the relevant payment transaction. The deadline is calculated from the time at which the provider has communicated this information or made it available, if it has not been communicated in advance.

(2) Disputes relating to unauthorised or erroneous payment transactions initiated via a provider of payment initiation services, must be addressed to the account-holding provider in accordance with subsection (1), see, however, section 99(2) and (3) and section 104.

98. If a payer denies having authorised or initiated a payment transaction, the provider of the payment service must prove that the payment transaction was correctly registered and booked and not affected by technical failure or other errors, see, however, subsection (3). In connection with the use of a payment instrument, the provider furthermore has to prove that the payment instrument's personalised security feature was used in connection with the payment transaction.

(2) If a payer denies having authorised or initiated a payment transaction, the recorded use of a payment instrument is not in itself proof that the payer authorised the transaction, that the payer acted fraudulently or failed to fulfil his obligations.

(3) If a payer denies having authorised or initiated a payment transaction which was initiated via a provider of payment initiation services, the provider of the payment initiation service must prove that the payment transaction was correctly registered and booked and has not been affected by technical failure or other errors.

100. The payer's provider of payment services is liable to the payer for any loss incurred due to the unauthorised use by a third party of a payment service unless otherwise provided in subsections (2) to (5) hereof. The payer is only liable under subsections (3) to (5) hereof if the transaction was accurately recorded and entered in the accounts, see, however, subsection (2).

(2) However, the payer is liable without limitation with respect to any loss incurred due to the payer acting fraudulently or wilfully failing to fulfil his obligations under section 93.

(3) Except where subsections (4) and (5) hereof provide for more extensive liability, the payer is liable for an amount up to DKK 375 for any loss incurred as a result of the unauthorised use by a third party of the payment service where the personalised security feature linked to the payment service has been used.

(4) Except where subsection (5) provides for more extensive liability, the payer is liable for an amount up to DKK 8,000.00 for any loss incurred as a result of the unauthorised use by a third party of the payment instrument if the payer's provider is able to establish that the personalised security feature linked to the payment instrument was used; and

1) that the payer failed to notify the payer's provider as soon as possible after having become aware that the payment service's payment instrument was missing or that the personalised security feature linked to the payment instrument had come to the knowledge of an unauthorised user;

2) that the payer intentionally made the personalised security feature of the payment instrument available to the person making such unauthorised use without this falling within the scope of subsection (5); or

3) that, through grossly inappropriate conduct, the payer made such unauthorised use possible.

(5) The payer is liable without limitation with respect to any loss incurred due to the unauthorised use by a third party of the payment service where the personalised security feature linked to the payment instrument was used and the payer's provider proves that the payer disclosed the personalised security feature to the person making the unauthorised use, and that the circumstances were such that the payer knew or ought to have known that there was a risk of abuse.

(6) Notwithstanding the provisions of subsections (3) to (5) hereof, the payer's provider is liable for any unauthorised use

1) after the provider was notified that the payment instrument linked to the payment service had been lost, that the personalised security feature had come to the knowledge of an unauthorised person, or that the payer required the payment instrument to be blocked for any other reason;

2) when it is caused by actions taken by a service provider's employees, agents or branch or an entity to whom the service provider's activities have been outsourced, or their passivity; or

3) because the provider has not taken appropriate measures, see section 94(1)(2).

(7) Notwithstanding subsections (3) to (5) hereof, the payer's provider is also liable, unless the payer has acted fraudulently. The payment recipient or his/her provider must compensate the loss suffered by the payer's provider if the payee or its service provider has failed to use strong customer authentication. Subsections (1) and (2) do not apply to the services comprised by section 1(5) and section 5(14)-(16).

(8) Notwithstanding the provisions of subsections (3) to (5) hereof, the payer's provider is also liable if the loss, theft or unauthorised acquisition of the payment instrument linked to the payment service or the

personalised security feature linked to the payment service could not be detected by the payer prior to the unauthorised use.

(9) Moreover, notwithstanding the provisions of subsections (3) to (5) hereof, the payer's provider is liable if the payee knew or ought to have known that the use of the payment service was unauthorised.

(10) The provisions of subsections (1) to (9) hereof also apply to electronic money except where the payer's provider of electronic money is unable to block the payment account or the payment instrument.