

CARD CONDITIONS DANSKE MASTERCARD BASIS

Danske MasterCard Basis is for Danske Bank's personal customers.

As a Danske MasterCard Basis cardholder, you can have additional cards for your partner and children over 18 living at home.

Definitions

Business day: A weekday. Saturdays, Sundays, public holidays, Friday after Ascension Day, 5 June, 24 December and 31 December are not business days.

Merchant: An entity that accepts card payments for goods or services provided.

Denmark: Denmark, the Faroe Islands and Greenland.

Danske MasterCard Basis: An international purchasing card issued and administered by

Danske Bank A/S
Holmens Kanal 2 - 12
DK-1092 København K
Tel. +45 70 20 70 20

Billing statement: A monthly statement specifying your MasterCard transactions. If there are no entries in your card account, we will not issue a statement.

Billing statement date: The 19th of each month. If the 19th is not a business day, the billing statement date is the last business day before the 19th.

Due date: The date the agreed amount is charged to your current account or is due for payment. The due date is the first business day of the month after the billing statement date.

Credit limit: The maximum amount you may draw on your MasterCard card account if only part of the balance is payable each month.

Account limit: The maximum amount you may draw on your MasterCard card account if the entire balance is payable each month.

Purchase period: The period of time between two billing statement dates.

MasterCard SecureCode: A security system to protect customer data in online transactions.

SecureCode: A password you must create to trade with online merchants using the MasterCard SecureCode solution.

Excess and late payment interest: Interest charged on the part of the balance in the card account that exceeds the account or credit limit or on an amount not paid by the due date.

PBS International A/S ("PBS"): MasterCard's acquirer in Denmark.

PIN: A four-digit personal identification number for your card.

Single PIN: A PIN for your MasterCard Basis and one or more of your other cards issued by Danske Bank.

1 Use

You may use your card to make payments and cash withdrawals in and outside Denmark.

1.1 Purchases

You may use your card to pay for goods and services provided by a merchant that accepts MasterCard or any other card affiliated with the MasterCard system.

You may also use your card to make purchases online, by mail or telephone order and at self-service machines. A merchant can make a refund into your card account through your card.

1.2 Cash withdrawals

You may use your card to withdraw cash at ATMs affiliated with the MasterCard system.

At ATMs bearing the MasterCard logo, you can withdraw a maximum of DKK 3,000 a day (Danish time) but not more than DKK 15,000 over 30 days. Local withdrawal limits may apply outside Denmark. Consequently, several fees may be payable to withdraw the desired amount.

You may also use your card to withdraw cash at banks in Denmark and at cash withdrawal points outside Denmark affiliated with the MasterCard system.

1.3 Card issuance and account openings

Danske Bank issues cards and opens card accounts on the basis of an assessment of the applicant's financial position (see 20). We issue cards only to persons over 18 with full legal capacity. You must hold a current account with a bank in Denmark to which the amount to settle your MasterCard account can be debited once a month.

Cards are usually issued for a three-year period. The month of expiry is embossed on the card.

We send your card by mail to the address registered in our files as your home address.

Whenever you make a payment or cash withdrawal with your card, the transaction will be registered in your card account.

2 Conditions for holding and using the card

2.1 Delivery and protection of card, PIN and SecureCode

Upon receipt, you must sign the signature field on the back of the card. Merchants compare your signature on the card with the signature on the receipt.

Once we have issued your card, we will send a PIN to your home address unless you have decided to use the PIN of one of your other personal cards issued by Danske Bank. Your PIN is generated and printed electronically without anybody seeing the combination. You must contact us immediately if the letter containing the PIN has been opened or is not intact.

You must always keep your card safe and check regularly that you have not lost it. Do not keep your PIN with your card or write it on the card. You should memorise your PIN and destroy the letter containing the PIN. Alternatively, you must keep the PIN in a safe place, preferably on a PIN memoriser, which is available free of charge from any of our branches.

SecureCode

To trade with online merchants using the MasterCard SecureCode solution, you must create a SecureCode before or at your first purchase from such merchant.

- The SecureCode must contain at least six characters (a combination of letters and numbers) with no spaces.
- Do not use your card PIN as part of your SecureCode.
- Do not keep your SecureCode with your card or write it on your card.
- Do not reveal your SecureCode to anyone by any means.

If you have forgotten your SecureCode, you can create a new one at www.danskebank.dk/SecureCode (website available in Danish only).

2.2 Use of card, PIN and SecureCode

You are the only person who may use your card, PIN and SecureCode. If you want another person to be able to use your card account, this person

must have his or her own personal card, PIN and SecureCode (see 15).

Before you authorise a payment or cash withdrawal, you must always check that the amount is correct. You cannot revoke transactions already authorised (see 2.8 for exceptions).

You can use your card in the following ways:

- By using the chip or magnetic strip and PIN
- By using the chip or magnetic strip and signature
- By using the card number, expiry date and card validation code (relevant, for instance, for online transactions)
- By using the chip or magnetic strip but not your PIN at self-service machines

PIN

When you enter your PIN, you must make sure that no one else can see the combination.

Signature

Never sign a receipt if

- the amount is not stated
- the amount is incorrect.

If you notice that a merchant issues more than one receipt stating your card details, you must make sure that any unsigned receipts are destroyed.

If you authorise a merchant to debit an additional amount, for example a service tip, you must ask for a receipt for the full amount.

When you use your card to hire a car or pay for hotel accommodation for example, you must keep in mind that signing a receipt may allow the car hire company or hotel to debit additional amounts (see 2.8.1).

Online use etc.

You must enter the card number, expiry date and card validation code to trade online. If the merchant uses the MasterCard SecureCode solution, you must enter your SecureCode.

To make purchases by mail or telephone order, you must provide the card number, expiry date, card validation code and, if required, name and address. When you make a purchase by mail order, you must also sign the order form.

Never disclose your PIN in any of the above transactions.

Self-service machines

At certain self-service machines, you can use your card without entering your PIN or signing a receipt. At these machines, you accept the transaction by either entering your card in the machine or by pressing the OK button.

2.3 Receipts

You should always ask for a receipt for a payment or cash withdrawal. The receipt must state the date, the amount and part of your card number. You must make sure that the amount matches the amount of the purchase or cash withdrawal and that the date is correct. You should keep your receipt to check that the correct amount is debited to your card account (see 2.7). At self-service machines, you may not receive a receipt.

2.4 Subscriptions

Termination of contractual services paid for by card, for example a subscription, requires that you comply with the merchant's conditions. If you

get a new card or a new card number, you must inform the merchant of the new card number.

2.5 Charges to the card account

Purchases and cash withdrawals are usually charged to your card account on the day of purchase or withdrawal, but the actual date the transaction is charged to the account depends on when we receive the transaction.

2.6 Duty to block the card

You must contact us immediately if

- you lose your card
- another person has found out your PIN
- you discover unauthorised use of your card
- you suspect that your card has been copied
- you suspect potential unauthorised use of the card.

YOU MUST CONTACT US ON TEL. +45 70 20 70 20 (OPEN 24 HOURS A DAY). WHEN YOU CALL, YOU MUST STATE NAME AND ADDRESS AND, IF POSSIBLE, CARD NUMBER AND ACCOUNT NUMBER OR CPR NUMBER. Once you have notified us that you have lost your card or that another person has found out your

PIN, your card will be registered on a list of blocked cards and blocked through MasterCard's international authorisation system. Likewise, your card will be registered on this list and blocked if we suspect unauthorised use.

We will subsequently send you written confirmation of the blocking, specifying the time when we received the request for blocking.

If you lose your card but find it again, you must contact us to find out what to do.

If you suspect that somebody has found out your SecureCode, you should not block your card but instead immediately change your SecureCode at www.danskebank.dk/SecureCode (website available in Danish only). Nor should the card be blocked if you have forgotten your SecureCode. In that case, you must create a new one.

2.7 Card account entries

If we have registered entries in your card account during the purchase period, we will send you a monthly billing statement specifying transactions and fees payable. You must check the statement

thoroughly. If the information on the statement does not match that on your receipts or the statement contains suspicious transactions, you must contact us as soon as possible. See 2.8 and 2.9 for more information on deadlines for revoking transactions.

As you do not present your card when making purchases online or by mail or telephone order, you should pay special attention to such transactions.

When you make such purchases, the merchant may generally not charge the amount to your card account until the goods have been sent. But if you book flight or concert tickets for example, the merchant may charge the amount to your card account at the time of booking.

2.8 Revocation of authorised payments

Payments which you have authorised cannot be revoked except in the situations specified below.

2.8.1 If you did not know the final amount when you authorised the payment

If you did not know the final amount when you authorised the payment and the amount charged to your card account is considerably higher than you could reasonably expect, you may be entitled to revoke the payment. This may be the case if, for instance, you rented a car or stayed at a hotel and allowed the merchant to subsequently charge petrol or mini-bar purchases to the card account.

If you believe that you have the right to revoke a payment, you must contact us no later than eight weeks after the amount was charged to your card account.

Once we have received your objection, we will investigate the matter. Normally, we will credit the amount to your card account. If we find your objection unjustified, we will debit the amount to your account.

If we find your objection unjustified, Danske Bank is entitled to charge interest from the date the amount was credited to your card account to the date it was withdrawn. We may also charge fees

for ordering copies of relevant receipts (see the list of charges).

2.8.2 Online use etc.

If you have used your card to buy goods or services

- online
- by mail or telephone order
- in other situations in which you cannot present your card but must provide card data, for example the card number, to complete the transaction
- at self-service machines where your PIN is not required,

you may be entitled to revoke the payment if

- the merchant has charged a larger amount to your card account than agreed
- the ordered goods or services were not delivered
- you have exercised your statutory or agreed right of cancellation by not accepting or collecting the ordered goods or services.

Before contacting us, you should always try to settle the matter with the merchant that charged

the amount. You must be able to document that you have contacted or tried to contact the merchant.

If you believe that you have the right to revoke a payment, you must contact us as soon as possible and, if possible, no later than two weeks after you discovered that you may have such right. When we assess whether we have been contacted in due time, we attach importance to your duty to regularly check entries in your card account (see 2.7).

Payments can also be revoked in a few other situations – contact us for more information.

Once we have received your objection, we will investigate the matter. Normally, we will credit the amount to your card account. If we find your objection unjustified, we will debit the amount to the account.

If we find your objection unjustified, we are entitled to charge interest from the date the amount was credited to your card account to the

date it was withdrawn. We may also charge fees for ordering copies of relevant receipts (see the list of charges).

2.9 Revocation of unauthorised payments

If you believe that your card has been used for one or more unauthorised payments, you must contact us as soon as possible. When we assess whether we have been contacted in due time, we attach importance to your duty to regularly check entries on the billing statement and in your card account (see 2.7). We must receive your objection within 13 months of the amount having been charged to your card account.

Once we have received your objection, we will investigate the matter. Normally, we will credit the amount to the card account. If we find your objection unjustified, we will debit the amount to the account.

If we find your objection unjustified, we are entitled to charge interest from the date the amount was credited to your card account to the date it was withdrawn. We may also charge fees for ordering copies of relevant receipts (see the

list of charges).

If our investigation shows that another person has used your card fraudulently, you will be liable in accordance with the rules specified in 3.

3 Your liability in case of unauthorised use

If your card and PIN have been subject to unauthorised use, you must cover losses up to DKK 1,100.

Your total liability is limited to DKK 1,100 if several of your cards for which you have a single PIN are used fraudulently in the same incident. It is a condition, however, that you block all cards with the same PIN issued by Danske Bank at the same time.

You must cover losses up to DKK 8,000 if we can prove that your PIN has been used and that

- you failed to notify us immediately after you discovered that your card was lost or that another person had found out your PIN, or
- you have given your PIN to the person who has used your card fraudulently, or

- you have made unauthorised use of your card possible through gross negligence.

You must also cover losses up to DKK 8,000 if your card has been read physically or electronically, your signature has been forged and we can prove that

- you failed to notify us as soon as possible after you or any person to whom you had given the card discovered that the card was lost, or
- you or any person to whom you had given the card made unauthorised use of the card possible through gross negligence.

Your total liability cannot exceed DKK 8,000 per card even if you are liable under both rules for losses up to DKK 8,000.

Your total liability is limited to DKK 8,000 if several of your cards for which you have a single PIN are used fraudulently in the same incident. It is a condition, however, that you block all cards with the same PIN issued by Danske Bank at the same time.

You are liable for the full loss if we can prove that you disclosed your PIN to the person who used the card fraudulently and that you realised or ought to have realised that there was a risk of unauthorised use.

You are also liable for the full loss if you have committed fraud or have deliberately failed to protect your PIN or block your card. If you have several cards with a single PIN, the unlimited liability applies to each card used fraudulently.

You are not liable for losses arising after we have been asked to block your card(s).

You can read more about your liability in sections 62, 63 and 64 of the Payment Services Act (a copy of the sections is attached to these card conditions).

4 Limits

A Danske MasterCard Basis card has one of the following types of limits:

- Account limit under which amounts debited to the card account are free of interest from the debit date to the due date.
- Credit limit under which amounts debited to the account during the purchase period are free of interest until the first business day of the month following the billing statement date. Interest is charged for the balance in the card account that relates to amounts debited to the account in previous purchase periods.

The account or credit limit is the maximum amount that can be debited to the card account. We may refuse to process payments that will bring the debit balance above these limits.

We fix the account or credit limit on the basis of an assessment of your financial position (see 20 and 24). You can see the limit on your billing statement.

5 Settlement

If you have a Danske MasterCard Basis card with an account limit, the balance in your card

account is debited to your current account on the due date.

If you have a Danske MasterCard Basis card with a credit limit, the agreed monthly payment in part settlement of the balance in the card account is debited to your current account on the due date (see 24.1). The due date is specified on the billing statement. If the current account is held with another bank, we will collect the amount through *Betalingservice* (direct debit). If your balance at any time exceeds the agreed limit, we are entitled to demand payment of the excess. We will notify you accordingly.

6 Card replacement and renewal

We own issued cards and are entitled to notify you at any time that your card is to be replaced. In that case, you may not use the card, but you will receive a new card as soon as possible. You must cut the old card in halves and send it to us.

Unless you inform us in writing that you no longer need your card, we will automatically renew it on expiry.

7 Danske Bank's right to block cards

We are entitled to block your card if

- your card account is closed
- your card account is terminated, and notice of termination, if any, has expired
- you violate these card conditions or there is an excess in your card account
- your card has been used fraudulently or you suspect unauthorised use by a third party.

In case of excess, we will send you a written reminder before we block your card. Immediate blocking may be necessary, however, if an excess is substantial and/or if you have repeatedly overdrawn your account.

We may also demand that all cards issued for the card account be returned.

When we block the card, we will send you a notice stating the reason for and time of the blocking.

8 Payments and transfers from other banks

All payments credited to your card account are recorded. For non-cash payments, such as cheques, we recognise the amount subject to our actually receiving the amount. In case of insufficient cover for a cheque for example, we will debit the amount to your card account. This also applies in case of insufficient cover for cheques issued by Danske Bank customers. We will notify you of such debits. Please note that this right applies even if it is not stated on the receipt or any other notice of the payment.

9 Termination of the card account

We may terminate the card account at three months' notice. The notice period does not apply, however, in case of default or other cause of termination (see 10). The notice of termination will be sent to your last address known to us. If the card account is terminated, you will receive a proportionate reimbursement of any fees paid in advance for the card.

You are entitled to terminate your card account and pay the balance in the account without notice. If you terminate the card agreement during the first six months, we may charge a termination fee.

If you or Danske Bank terminates the agreement, you must return your card to us. If you return the card to us by mail, remember to cut it in halves.

10 Default and other cause of termination

Regardless of the above notice of termination, the balance in the card account falls due for immediate payment if

- you do not credit a payment to the card account on the due date under these card conditions. This applies irrespective of whether your card has an account limit or a credit limit and also if you exceed the agreed limit
- you fail to submit the information requested about your financial position (see 20)
- you are subject to bankruptcy, restructuring or other insolvency proceedings; or start

negotiations for rescheduling of debt or debt relief or a composition with creditors

- you are the subject of an execution or attachment order
- you take up permanent residence outside Denmark and fail to make arrangements with us to continue payment of any balance in the card account before leaving the country
- you die
- your MasterCard is blocked because of failure to comply with these card conditions (see 7).

11 Danske Bank's right of set-off

We are entitled to set off a claim for any overdue amount payable by you against any of your deposits with Danske Bank or any present or future claim you may have against us. We can also set off amounts due against deposits in accounts with standing orders or automatic debits, including budget accounts.

We will not set off claims against salaries or public or other benefits necessary to pay for ordinary living expenses. Nor do we set off claims against accounts that are protected against legal

proceedings instituted by creditors under applicable legislation or special agreement. We will inform you of any set-offs made.

12 Defective goods or services

Danske Bank is not liable for any defective goods or services rendered by a merchant.

Danske Bank cannot be held liable if a merchant declines to accept the card as a means of payment.

13 Danske Bank's liability

Danske Bank is liable for the tardy or defective performance of its contractual obligations resulting from error or negligence.

Even in areas of increased liability, Danske Bank is not liable for losses arising from

- breakdown of or lack of access to IT systems or damage to data in these systems due to any of the factors listed below and regardless of whether or not Danske Bank or a third-

party supplier is responsible for the operation of these systems

- power failure or a breakdown of Danske Bank's telecommunications, legislative or administrative intervention, acts of God, war, revolution, civil unrest, sabotage, terrorism or vandalism (including computer virus attacks or hacking)
- strikes, lockouts, boycotts or picketing, regardless of whether Danske Bank or its organisation is itself a party to or has started such conflict and regardless of its cause (this also applies if the conflict affects only part of Danske Bank)
- other circumstances beyond Danske Bank's control.

Danske Bank is not exempt from liability if

- Danske Bank ought to have foreseen the cause of the loss when the agreement was concluded or ought to have avoided or overcome the cause of the loss
- under Danish law, Danske Bank is liable for the cause of the loss under any circumstances.

You cannot use your card in Denmark if Danske Bank, PBS and/or the operational centres of these companies are involved in an industrial conflict. You will be informed as soon as possible through the Danish daily press of the beginning and conclusion of such conflict.

You cannot expect to be able to use the card outside Denmark if one or more of Danske Bank's or PBS's operational centres and/or one or more of PBS's international business partners are involved in an industrial conflict.

14 Complaints

You should always contact your branch in case of a disagreement on your business relationship with us to make sure that such disagreement is not based on a misunderstanding. Alternatively, you can call us on tel. +45 33 44 00 00 (open seven days a week).

If you still disagree or are not satisfied with the outcome of your complaint, you may contact Danske Bank's Legal department, which is in

charge of handling customer complaints. The address is

Danske Bank
Legal department
Holmens Kanal 2-12
DK-1092 København K

If you are dissatisfied with the outcome, you may submit a complaint to

The Danish Complaint Board of Banking Services
(*Pengeinstitutankenævnet*)
Amaliegade 8B, 2.
1029 København K
Tel. +45 35 43 63 33
www.pengeinstitutankenaevnet.dk

or

The Danish Consumer Ombudsman
The National Consumer Agency of Denmark
Amagerfælledvej 56
DK-2300 København S

15 Special conditions for additional cards

If additional cards have been issued for your family, each cardholder is authorised to use your card account. As the card account holder, you are liable for all payments and cash withdrawals debited to the card account, regardless of whether the payments and cash withdrawals are made with an additional card or your own card.

If you want additional cards issued for members of your family, you must complete a separate application form.

If you no longer want a member of your family to be able to use your card account, you must notify us immediately, and we will then block the card. You must cut the card in halves and send it to us immediately. The authorisation to use your card account expires on your death.

16 Additional benefits for MasterCard cardholders

Your MasterCard currently entitles you to the following benefits:

- KortStop agreement (card stop) - see the terms and conditions of the KortStop agreement

17 Changes to card conditions

We may change the card conditions without giving notice if the change is to your advantage. Otherwise, changes are subject to three months' notice.

We will inform you of changes electronically or by letter.

When we change the conditions, you must inform us - before the changes take effect - if you do not want to be bound by the new conditions. If we do not hear from you, you will be bound by the new conditions. If you inform us that you do not want to be bound by the new conditions, your agreement will terminate when the new conditions take effect.

18 Card expenses

18.1 List of charges

The fees payable for the issuance and use of the card appear on the list of charges.

18.2 Cards subject to variable-rate interest charges

Interest is calculated on the basis of a variable rate of interest fixed by us. The applicable rate of interest is specified on the list of charges.

18.3 Calculation and addition of interest

We calculate interest and any excess interest on a daily basis based on the number of calendar days and an interest-bearing year of 365 (366) days.

We add interest, if any, to the card account at the end of the purchase period, the value date being the first calendar day of the following month (see 18.8).

18.4 Changes to interest rates

The applicable interest rates for MasterCard are available on request. We may change our

variable interest rates at any time without notice if the change is to your advantage.

We may raise our variable lending rates without notice if

- changes in monetary or credit policies in or outside Denmark cause the general level of interest rates to change in a way that affects Danske Bank
- other changes in the general level of interest rates, including developments in the money and bond markets, affect Danske Bank.

In these cases, we adjust interest rates because of external factors beyond our control, for instance when the Danish central bank changes its interest rates.

We may raise our variable lending rates at one month's notice if

- market conditions, such as competition in and outside Denmark, justify changes to one or more types of account
- we decide to adjust our general interest rate level and pricing policy in the ordinary course of our business and independently of interest

rate trends in general. Such changes may be made on the basis of earnings considerations or to use our resources or capacity in a more expedient manner.

18.5 Fees

Our MasterCard fees appear on the list of charges and the tariff of charges available at all our branches.

We are obliged to respond to inquiries from certain public authorities, such as the tax authorities, and we charge a fee for this service.

18.6 Changes to fees

We may lower fees without notice. We may also introduce and raise fees for new contractual services without notice. In respect of existing contractual services, we may raise fees that you pay on a regular basis at three months' notice if

- market conditions, such as competition in and outside Denmark, justify adjustment of one or more fees
- we decide to adjust our general fee structure and pricing policy in the ordinary course of our business, for example on the basis of

earnings considerations or to use our resources or capacity in a more expedient manner.

Changes to the annual card fee will apply from the first fee payment after the change took effect.

If we introduce new fees (fees for services for which we have not previously charged a fee) relating to your MasterCard agreement in the ordinary course of our business, we will do so at six months' notice. New fees may be introduced, for instance on the basis of earnings considerations or to use our resources or capacity in a more expedient manner.

18.7 Notice of changes to interest rates and fees

We announce changes to our interest rates in the Danish daily press or by letter. We state the cause of the change – possibly by referring to 18.4 or 18.6. When we make changes to fees, the conditions in 17 apply.

Information about new interest rates and fees also appear on the first billing statement you receive after the change has been made.

18.8 Late payment and excess interest, fees, etc.

If you fail to make due payments to the card account, we charge interest and excess interest from the due date until we receive payment. If the account or credit limit is exceeded, we charge interest and excess interest from the date the excess is registered until we receive payment. We may also charge a reminder fee.

18.9 Danske Bank's right to reimbursement

We are entitled to claim reimbursement of

- any amount that Danske Bank pays on your behalf, for instance taxes, duties and communication costs
- expenses incurred by Danske Bank because you default on your obligations, for instance the payment of court or legal fees.

19 Exchange rates

Purchases made outside Denmark are translated into Danish kroner and are always payable in Danish kroner. The translation is based on the exchange rates fixed by MasterCard at any time (see

www.pbs.dk/valutakurser - website available in Danish only) plus a variable margin fixed by Danske Bank (see the list of charges). Exchange rates change continually and without notice.

An exchange rate may change from the time you use your card until the amount is charged to your card account.

19.1 Merchants' currency conversion

If you use your card outside Denmark, the merchant may propose, before processing the payment, to convert the amount into Danish kroner. Before you accept this conversion, the merchant must inform you of any fees and the applicable exchange rate. The exchange rate used by the merchant may differ from the one used if you decide not to let the merchant make the conversion.

20 Credit assessment

We will assess your financial position before we issue a Danske MasterCard Basis card. We do not normally issue cards to persons listed in the Danish banking sector's register of persons who

have committed cheque or card fraud or in the Danish register of bad debtors (RKI). We are entitled to assess your financial position on a regular basis.

21 Use, storage and passing on of personal data and information about purchases, etc.

21.1 Use of name, address, telephone number and CPR number

We use the information you provide about your name, address, telephone number and CPR number to issue and administer the card. The data is stored with PBS and us.

We use CPR numbers to obtain address information from the Danish Central Office of Civil Registration and to check registrations in the Danish banking sector's register of persons who have committed cheque or card fraud. We also use the information to block cards and ensure unique identification of cardholders.

21.2 Use of other personal data

We use other personal data you provide and credit rating information, if relevant, in our credit assessment before we issue the card.

21.3 Storage of personal data

We keep personal data on our files along with credit reports, if any, for as long as you hold a MasterCard issued by Danske Bank.

21.4 Information about purchases and cash withdrawals

When you use your card, the card number, the total amount of the purchase or cash withdrawal and the date and place of use are recorded. The merchant passes on this information to us via PBS. The information is stored with the merchant, PBS and us, and is used for bookkeeping, on billing statements and for any subsequent correction of errors. The information is passed on to other parties only if required by law and/or legal actions arising out of the use of the card. The information is kept on file for the current year plus the following five years.

21.5 Exchange of information with business partners

We exchange information with our business partners for the establishment and administration of additional benefits for MasterCard cardholders and for the handling of claims (see 16). For information about our business partners, call Card Service on tel. +45 70 20 70 20.

21.6 Registration of blocked cards

If your card is blocked, we will register your card number in our register of blocked MasterCard cards. Blocked cards may also appear on MasterCard's list of blocked cards.

21.7 Access to registered information

You can contact us at any time to see your data in our files.

If the information proves incorrect, we will of course correct it immediately. At the same time, we will notify other information recipients of the correction.

21.8 Information about commission

Please note that Danske Bank receives commission when you use your card at merchants.

22 Complaints about Danske Bank's use of personal data

If you wish to complain about Danske Bank's use of your personal data, you must contact

Danske Bank
Legal department
Holmens Kanal 2-12
DK-1092 København K

or

The Danish Data Protection Agency
(*Datatilsynet*)
Borgergade 28, 5. sal
DK-1300 København K
E-mail: dt@datatilsynet.dk

23 New copies of card conditions

If you need a new copy of these card conditions,
please contact your branch.

Effective from 1 March 2011.

Excerpts from the Payment Services Act

Rules on liability

62.-(1) The payer's provider is liable to the payer for any loss incurred due to the unauthorised use by any third party of a payment instrument unless otherwise provided in (2)-(6) hereof. The payer is only liable under (2)-(6) hereof if the transaction was accurately recorded and entered in the accounts. In case of unauthorised use of a payment instrument, the payer's provider shall immediately reimburse the payer with the amount. However, the payer is liable without limitation with respect to any loss incurred due to the payer acting fraudulently or with intent failing to fulfil his obligations under section 59.

(2) Except where more extensive liability follows from (3) or (6) hereof, the payer is liable for an amount up to DKK 1,100 for any loss incurred due to the unauthorised use by a third party of the payment instrument where the payment instrument's personalised security feature was used.

(3) Except where more extensive liability follows from (6) hereof, the payer is liable for an amount up to DKK 8,000 for any loss incurred due to the unauthorised use by a third party of the payment instrument provided that the payer's provider proves that the payment instrument's personalised security feature was used, and

- (i) that the payer failed to notify the payer's provider without undue delay on becoming aware of the loss of the payment instrument, or of the personalised security feature having come to the knowledge of the unauthorised person;
- (ii) that the payer passed the personalised security feature on to the person making the unauthorised use without this falling within the scope of (6) hereof; or
- (iii) that the payer facilitated the unauthorised use by gross recklessness.

(4) The payer is liable for an amount up to DKK 8,000 for any loss incurred due to the unauthorised use by a third party of the payment instrument where the payment instrument was read physically or electronically and the unauthorised person in connection therewith

used a false signature, and the payer's provider proves

- (i) that the payer or a person to whom the payer entrusted the payment instrument failed to notify the payer's provider without undue delay on becoming aware of the loss of the payment instrument; or
- (ii) that the payer or a person to whom the payer entrusted the payment instrument facilitated the unauthorised use by gross recklessness.

(5) Where the payer is liable under (3) and (4) hereof, the payer's total liability cannot exceed DKK 8,000.

(6) The payer is liable without limitation with respect to any loss incurred due to the unauthorised use by a third party of the payment instrument where the payment instrument's personalised security feature was used and the payer's provider proves that the payer disclosed the personalised security feature to the person making the unauthorised use, and that the circumstances were such that the payer knew or ought to have known that there was a risk of abuse.

(7) Notwithstanding the provisions of (2)-(6) hereof, the payer's provider is liable for any unauthorised use after the provider was notified that the payment instrument had been lost, that the personalised security feature had come to the knowledge of an unauthorised person, or that the payer required the payment instrument to be blocked for any other reason.

(8) Notwithstanding the provisions of (2)-(6) hereof, the payer's provider is liable for any unauthorised use if the provider did not provide appropriate means, cf. section 60(1)(ii).

(9) Moreover, notwithstanding the provisions of (2)-(6) hereof, the payer's provider is liable if the payee knew or ought to know that the use of the payment instrument was unauthorised.

(10) It may be agreed that (1)-(6) hereof shall not apply to micro-payment instruments used anonymously, or where the nature of the micro-payment instrument makes the payer's provider unable to prove that the payment transaction was authorised. It may furthermore be agreed that (7) and (8) hereof shall not apply to micro-payment instruments where the nature of the payment instrument makes it impossible to block its use.

(11) The provisions of (1)-(6) hereof apply to e-money except where the payer's provider of e-money is unable to block the payment account or the payment instrument.

63. Contestations concerning unauthorised or incorrectly executed payment transactions must be received by the provider as soon as possible and not later than 13 months after the debit date of the relevant payment transaction. Contestations from the payee must be received within 13 months of the credit date. Where the provider has not provided information or made information available under Part 5, the deadline is calculated from the date on which the provider provided information or made information available.

64.-(1) The provider has the burden of proof with respect to a payment transaction being accurately recorded and entered in the accounts and not affected by a technical breakdown or some other deficiency. In connection with the use of a payment instrument, the provider furthermore has to prove that the payment instrument's personalised security feature was used in connection with the payment transaction.

The recorded use of a payment instrument is not in itself proof that the payer authorised the transaction, that the payer acted fraudulently or failed to fulfil his obligations, cf. section 59.

(2) It may be agreed that (1) hereof shall not apply to micro-payment instruments used anonymously, or where the nature of the payment instrument makes the provider unable to prove that the payment transaction was authorised.