

List of charges for safe custody accounts, pension custody accounts and pledged custody accounts

Effective January 16, 2009

Here you can read about Danske Bank's general fees and charges for the safekeeping and registration of securities in custody accounts and for the services connected with their administration. The fees and charges are based on "Terms and conditions for custody accounts with Danske Bank". Please contact the Bank if you require additional information on custody fees.

Generally, custody fees are subject to VAT, and all charges marked with an asterisk ^{*)} are inclusive of VAT.

We charge custody fees half-yearly in arrears on May 31 and November 30. The fees are payable in June and December.

Please note that processing of custody account movements may generate several fees. Every time you pay a fee, you will receive a safe-custody fee note.

Danish and foreign securities registered with VP Securities Services	
Basic charge per custody account containing bonds, per half year	DKK 75 ^{*)}
No basic fee is charged for the safe-keeping of shares and unit trust certificates	
+ charge for portfolio changes, per transaction charged on all securities	DKK 12.50
+ a percentage of the nominal turnover/portfolio change We charge the turnover fee on nominal portfolio changes, and the calculation is based on all changes during the half year - irrespective of cause. We do not charge for portfolio changes which result from drawings and where the total amount drawn at each payment date does not exceed DKK 200.	0.001%

Danish securities which are not registered with VP Securities Services	
Danish physical securities certificates	
Annual custody fee - calculated monthly on the largest nominal holding.	
On a nominal value up to and including DKK 500,000	0.2% ^{A)}
On the part of the nominal value exceeding DKK 500,000	0.125% ^{A)}
Registration by name of physical shares, per share	DKK 25
Minimum handling charge	DKK 150

Premium bonds	
Charge for custody and checking prizes, per item, per half year	DKK 5 ^{*)}
Prizes of DKK 200, DKK 500 or DKK 1,000, per item	DKK 50 ^{*)}
Prizes of DKK 5,000 and above, per item	DKK 150 ^{*)}

Mortgage deeds	
Annual custody fee - calculated monthly on the basis of the largest, total outstanding debt.	
- On a total outstanding debt up to and including DKK 500,000	0.2% ^{A)}
- On the part of total outstanding debt exceeding DKK 500,000	0.125% ^{A)}
Mortgage payments, per item	DKK 50 ^{*)}
Reminders, per item	DKK 200 ^{*)}
Conveyance payments/conveyance fees, per item	DKK 200 ^{*)}
Extraordinary repayments, per item	DKK 200 ^{*)}
Extraordinary redemptions, per item	DKK 200
Termination of mortgage deeds (at creditor's request), per item	DKK 300 ^{*)}
Forwarding of mortgage deeds to other banks, per mortgage deed	DKK 200 ^{*)}

Special items	
Sealed envelopes with premium bonds without checking of drawings, per item per half year	DKK 100 ^{*)}
Physical foreign securities that cannot be held in a custody account abroad, per item per half year	DKK 100 ^{*)}
Mortgage deeds registered to the mortgagor, life insurance policies, passbooks, sealed envelopes, etc., per item per half year	DKK 80

Foreign securities which are not registered with VP Securities Services	
Annual custody fee - calculated separately for bonds and shares The fee is calculated monthly on the basis of the highest market value of the asset type. The market value is calculated monthly on the highest nominal holding during the month at the price prevailing at the end of the month. We then convert the market value into Danish kroner.	
On a market value up to and including DKK 500,000	0.3% ^{A)}
On the part of the nominal value exceeding DKK 500,000	0.15% ^{A)}
Interest and dividend payments	no charge
Dividend reinvested	no charge
However, you will be charged foreign costs, if any.	
For voting cards and entry cards to general meetings of foreign companies, our charge for each card is	DKK 400 + foreign costs

Transfer of securities to or from other custodians	
Safe custody accounts and pledged custody accounts	
Transfer of Danish securities to another custodian, per security code	DKK 150 ^{*)}
Maximum charge on each custody account per day	DKK 750 ^{*)}
+ charge for portfolio changes, per transaction	DKK 12.50
+ a percentage of the nominal turnover/portfolio change	0.001%
Transfer of foreign securities to another bank, per security code	DKK 400
Private customers pay max. DKK 1.200 pr. instruction	+foreign costs
Transfer of foreign securities from another bank, incl. opening of a new custody account abroad	The Bank's foreign costs
Delivery of physical foreign shares and/or bonds for custody or sale, per security code	DKK 500 + foreign costs and postage

Pension custody accounts	
Basic charge per custody account containing bonds, per half year	DKK 75 ^{*)}
No basic fee is charged for the safe-keeping of shares and unit trust certificates	
+ charge for portfolio changes, per transaction charged on all securities	DKK 12.50
+ a percentage of the nominal turnover/portfolio change We charge the turnover fee on nominal portfolio changes, and the calculation is based on all changes during the half year - irrespective of cause.	0.001%
We do not charge for portfolio changes which result from drawings and where the total amount drawn at each payment date does not exceed DKK 200.	
Foreign securities	The Bank's foreign costs
Transfer of foreign securities to another bank	

Other charges	
Extraordinary safe custody statements, per statement	DKK 25 ^{*)}
Delivery of replacement contract notes, per note	DKK 200
Hourly charge	DKK 600
Pro forma statement of nominal value, per custody account for each statement	DKK 150
Pro forma statement of market value, incl. accrual of interest, per custody account for each statement	Hourly charge min. DKK 150
For securities trades made with another bank for settlement via VP Securities Services, our charge for purchase and sales permission for each transaction is	DKK 150

^{*)} Charge inclusive of VAT.
For example, the basic charge for each custody account containing bonds is DKK 60 per half year + DKK 15 (25% VAT) totalling DKK 75.

^{A)} Plus 25% VAT

Our charges for securities trades can be found in "List of trading charges".